

Chapter 3

Notification rules for UK recognised bodies



3.9 Fees and incentive schemes

- 3.9.1

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The purpose of ■REC 3.9.2 R is to enable the *FCA* to obtain information on changes to standard tariffs for matters such as membership and trading and of any scheme introduced by the *UK recognised body* for rebating or waiving fees or charges. A *UK recognised body* is not required to inform the *FCA* of fees or charges for which the *UK recognised body* does not charge according to a standard tariff.
- 3.9.2

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A *UK recognised body* must give the *FCA* a summary of:

(1) any proposal to change the fees or charges levied on its *members* (or any group or class of them), at the same time as the proposal is communicated to those *members*; and

(2) any such change, no later than the date when it is published or notified to those *members*.
- 3.9.3

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If the proposed change is to introduce, amend or renew a scheme for rebating or waiving fees or charges, the summary referred to in ■REC 3.9.2R(1) must be given in the form specified in ■REC 3 Annex 1R.