

Chapter 3

Notification rules for UK recognised bodies



3.25 Significant breaches of rules and
disorderly trading conditions

3.25.1 R A UK RIE and a RAP must immediately notify the FCA of:

- (1) significant breaches of its rules; or
- (2) disorderly trading conditions on any of its markets or auctions; or
- (2) conduct that may indicate behaviour prohibited under the *Market Abuse Regulation*; or
- (4) system disruptions in relation to a *financial instrument*.

[Note: article 31(2), first sentence (part) and article 54(2), first sentence (part) of *MiFID*. The rest of article 31(2), first sentence (in so far as it relates to *market operators* operating an *MTF* or *OTF*) and article 54(2), first sentence of *MiFID* is implemented by ■ REC 3.21.1 R (2)]