

Chapter 3

Notification rules for UK recognised bodies

3.24 Transfers of ownership

- 3.24.1** **R** When a *UK RIE* becomes aware of a transfer of ownership of the *UK RIE* which gives rise to a change in the *persons* who are in a position to exercise significant influence over the management of the *UK RIE* or (in the case of a *UK RIE* that is also a *RAP*) over the management of the *RAP*, whether directly or indirectly, it must immediately notify the *FCA* of that event, and:
- (1) give the name of the *person(s)* concerned; and
 - (2) give details of the transfer.
- [Note: article 46(2)(b) of *MiFID*]
- 3.24.2** **G** The *FCA* may regard a person who falls within any of the cases in section 301(B)(2) of the Act as being in a position to exercise significant influence.