

## Chapter 3

# Notification rules for UK recognised bodies

### 3.17 Inability to discharge regulatory functions

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Where, because of the occurrence of any event or circumstances, a *UK recognised body* is unable to discharge any *regulatory function*, it must immediately give the *FCA* notice of its inability to discharge that function, and inform the *FCA*:

- (1) what event or circumstance has caused it to become unable to do so;
- (2) which of its *regulatory functions* it is unable to discharge; and
- (3) what action, if any, it is taking or proposes to take to deal with the situation and, in particular, to enable it to recommence discharging that *regulatory function*.