

Regulated Covered Bonds

Chapter 3

Notifications

3.6 Fees and other matters

Administrative fee

- 3.6.1** **R** If an *issuer* or *owner* does not provide the notifications to the *FCA* required by directions made under this chapter by the date specified, then that *issuer* or *owner* must pay to the *FCA* an administrative fee of £250.

Further information and direction

- 3.6.2** **G** The *FCA's* exercise of its powers under Part 1 paragraph 3 of the Schedule to the *RCB Regulations* (power to require information) may include requesting information on the reviews undertaken or advice given by accountants and where appropriate lawyers.

- 3.6.3** **G** The form and content of the notifications in this chapter are a matter for direction by the *FCA* which will determine any additional information and documentation required on a case-by-case basis.

Review of legal advice

- 3.6.4** **G** The *issuer* or the *owner*, as the case may be, should review legal advice as necessary. For example, advice should be reviewed if a relevant statutory provision is amended or where a new decision or judgment of a court might have a bearing on the conclusions reached which is material to the *issuer's* or *owner's* compliance with the requirements of the *RCB Regulations* or the *RCB*.

Method of sending forms and information to FCA

- 3.6.5** **D** Unless otherwise stated, the *issuer* or the *owner*, as the case may be, must send the relevant forms and information to the *FCA's* address marked for the attention of the "Covered Bonds Team, Prudential Specialists Department" by any of the following methods:

- (1) post; or
- (2) leaving it at the *FCA's* address and obtaining a time-stamped receipt; or
- (3) email to rcb@fca.org.uk.