

## Chapter 4

# Use of languages and third country issuers

## 4.2 Third country issuers

### Approval of prospectus drawn up in accordance with the Prospectus Regulation

4.2.1

UK

Article 28 of the *Prospectus Regulation* provides:

Article 28

#### **Offer of securities to the public or admission to trading on a regulated market made under a prospectus drawn up in accordance with this Regulation**

Where a third country issuer intends to offer securities to the public in the United Kingdom or to seek admission to trading of securities on a regulated market established in the United Kingdom under a prospectus drawn up in accordance with this Regulation, it shall obtain approval of its prospectus, in accordance with Article 20, from the competent authority.

Once a prospectus is approved in accordance with the first subparagraph, it shall entail all the rights and obligations provided for a prospectus under this Regulation and the prospectus and the third country issuer shall be subject to all of the provisions of this Regulation under the supervision of the competent authority.

### Approval of prospectus drawn up in accordance with third country laws

4.2.2

UK

Article 29 (1) and (2) of the *Prospectus Regulation* provides:

Article 29

#### **Offer of securities to the public or admission to trading on a regulated market made under a prospectus drawn up in accordance with the laws of a third country**

1.The competent authority may approve a prospectus for an offer of securities to the public or for admission to trading on a regulated market, drawn up in accordance with, and which is subject to, the national laws of the third country issuer, provided that:

(a)the information requirements imposed by those third country laws are equivalent to the requirements under this Regulation; and

(b)the competent authority has concluded cooperation arrangements with the relevant supervisory authorities of the third country issuer in accordance with Article 30.