

## Chapter 1

# Product Intervention and Product Governance Sourcebook (PROD)

1.5 Application of PROD 5

General: Who? What?

1.5.1 R ■ PROD 5 applies to a *firm* which:

- (1) offers to sell an *extended warranty* to a *customer*; or
- (2) refers, invites or induces a *customer* to obtain an *extended warranty* from a person connected to the *firm*;

in connection with the entering into of a *rent-to-own agreement* with the *firm*.

1.5.2 G A *person* connected to the *firm* includes someone who has a relevant business relationship with the *firm*.

Where?

1.5.3 R ■ PROD 5 applies to a *firm* with respect to activities carried on from an establishment maintained by it, or its *appointed representative*, in the *United Kingdom*.

1.5.4 R [deleted]

1.5.5 G [deleted]

1.5.6 G [deleted]

1.5.7 G [deleted]