

Chapter 3A

Guidance on the scope of the Electronic Money Regulations 2011

3A.6 Territorial scope

Q29. We are a non-UK firm with a branch in the United Kingdom and we wish to issue electronic money. Can we apply for authorisation or registration?

Yes. You may apply to be an *authorised electronic money institution* if you are a body corporate (regulation 6(4)(b)). However, you cannot apply to be a *small electronic money institution* unless your head office is in the *United Kingdom* (regulation 13(9)).