

Chapter 15

Guidance on the scope of the Payment Services Regulations 2017

Payment Services in Schedule 1 Part 1 to the PSRs 2017

- (a) Services enabling cash to be placed on a payment account and all of the operations required for operating a payment account
- (b) Services enabling cash withdrawals from a payment account and all of the operations required for operating a payment account
- (c) The execution payment transactions, including transfers of funds on a payment account with the user's payment service provider or another payment service provider-
 - (i) execution of direct debits, including one-off direct debits;
 - (ii) execution of payment transactions through a payment card or a similar device;
 - (iii) execution of credit transfers, including standing orders
- (d) The execution of payment transactions where the funds are covered by a credit line for the payment user-
 - (i) execution of direct debits, including one-off direct debits;
 - (ii) execution of payment transactions executed through a payment card or a similar device;
 - (iii) execution of credit transfers, including standing orders
- (e) Issuing payment instruments or acquiring payment transactions
- (f) Money remittance
- (g) Payment initiation services
- (h) Account information services