

Chapter 6A

MCD disclosure at the offer stage



6A.4 MCD mortgages: information to be provided in the offer document or separately

Tariff of charges

6A.4.1 **R** If a *firm* makes an offer to a *consumer* with a view to entering into or varying an *MCD regulated mortgage contract*, it must provide the *consumer*, along with the *offer document*, with a *tariff of charges* that could be incurred on the *regulated mortgage contract*.

6A.4.2 **R** If the *MCD regulated mortgage contract* has any *linked borrowing* or *linked deposits*, details of the charges on these linked facilities (for example, charges payable on a linked current account) must be included in the *firm's tariff of charges*.

6A.4.3 **G** A *firm* may include the *tariff of charges* as an integral part of the *offer document*, or provide it separately along with the *offer document*.

Mortgage credit cards

6A.4.4 **R** If a *firm* makes an offer to a *consumer* with a view to entering into or varying an *MCD regulated mortgage contract* that includes a *mortgage credit card*, it must provide the *customer* with information explaining that the card will not give the *customer* the statutory rights associated with traditional credit cards.

6A.4.5 **G** A *firm* may include the information described in **■ MCOB 6A.4.4 R** as an integral part of the *offer document*, or provide it separately along with the *offer document*.