

# Chapter 8

## Benchmarks



8.6 Responsibility for benchmark activities: benchmark contributors

Application

- 8.6.1
- R
- (1) This section applies to *benchmark contributors* save as provided for in (2).

(2) This section does not apply to a *benchmark contributor* to the extent that it is *contributing input data* in relation to a *commodity benchmark* the provision of which is governed by Annex II to the *benchmarks regulation* (in accordance with article 19 of that regulation).

Responsibility for contributing input data

- 8.6.2
- R
- A *benchmark contributor* must promptly notify the *FCA* of the *senior personnel* responsible for the process for *contributing input data* to a *BMR benchmark administrator*.
- 8.6.3
- G
- (1) The *FCA* expects a *benchmark contributor* to ensure a member of its *senior personnel* is responsible for the process of *contributing input data* to a *BMR benchmark administrator* regardless of whether the contribution is provided from the *UK* or from elsewhere.

(2) The requirement in ■MAR 8.6.2R applies regardless of whether the *benchmark contributor contributes input data* from the *UK* or from elsewhere.
- 8.6.4
- G
- A *UK benchmark contributor* or *third country benchmark contributor* which is an *SMCR firm* may comply with the requirement in ■MAR 8.6.2R to notify the *FCA* of the *senior personnel* responsible for the process for *contributing input data* to a *BMR benchmark administrator* by including that responsibility in that *person’s statement of responsibilities*.