

Market Conduct

Chapter 8

Benchmarks

8.6 Responsibility for benchmark activities: benchmark contributors

Application

- 8.6.1** **R** (1) This section applies to *benchmark contributors* save as provided for in (2).
- (2) This section does not apply to a *benchmark contributor* to the extent that it is *contributing input data* in relation to a *commodity benchmark* the provision of which is governed by Annex II to the *benchmarks regulation* (in accordance with article 19 of that regulation).

Responsibility for contributing input data

- 8.6.2** **R** A *benchmark contributor* must promptly notify the *FCA* of the *senior personnel* responsible for the process for *contributing input data* to a *BMR benchmark administrator*.
- 8.6.3** **G** (1) The *FCA* expects a *benchmark contributor* to ensure a member of its *senior personnel* is responsible for the process of *contributing input data* to a *BMR benchmark administrator* regardless of whether the contribution is provided from the *UK* or from elsewhere.
- (2) The requirement in **MAR 8.6.2R** applies regardless of whether the *benchmark contributor* contributes *input data* from the *UK* or from elsewhere.
- 8.6.4** **G** A *UK benchmark contributor* or *third country benchmark contributor* which is an *SMCR firm* may comply with the requirement in **MAR 8.6.2R** to notify the *FCA* of the *senior personnel* responsible for the process for *contributing input data* to a *BMR benchmark administrator* by including that responsibility in that *person's statement of responsibilities*.