

## Chapter 5A

# Organised trading facilities (OTFs)



5A.1

Application

Who and what?

5A.1.1

R

This chapter applies to:

(1)

a *UK domestic firm* which operates an *OTF* from an establishment in the *United Kingdom* or elsewhere; or

(2)

an *overseas firm* which operates an *OTF* from an establishment in the *United Kingdom*.

5A.1.2

G

In addition:

(1)

In accordance with paragraph 15(9) of the Schedule to the *Recognition Requirement Regulations* and ■ [REC 2.16A.1GR](#), ■ [MAR 5A.3.9R](#) applies to a *UK RIE* as though it was an *investment firm*.

(2)

■ [GEN 2.2.22AR](#) applies to ensure that a *third country investment firm* should not be treated in a more favourable way than an *EEA firm*.