The MiFID 2 Guide

Chapter 1

Onshoring for Trading Venues & Data Reporting Service Providers 1

	1.6 Third country firms
1.6.1 G	MiFIR and the onshored regulations forming part of "retained EU law" (see M2G 1.1A.1G) apply to UK firms. For the UK branches of non-UK firms (third country firms), these regulations are not of general application and it is necessary to ensure that these branches do not receive more favourable treatment than their UK counterparts. GEN 2.2.22AR is included for this purpose.
G	MiFIR, the MiFIR Delegated Regulation and the MiFID Org Regulation apply to EEA firms with temporary Part 4A permissions to the extent specified in the Exit Regulations. Technical standards deriving from MiFID apply to these firms to the extent provided for by GEN 2.2.29R.