

Listing Rules

LR TR 13

Transitional Provisions for the UK Corporate Governance Code

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision coming into force
1.	LR 9.8.6R(3)	R	[expired]		
2.	LR 9.8.6R(5), LR 9.8.6R(6) and LR 15.6.6R(2)	R	[expired]		
3.	LR 9.8.10R	R	[expired]		
4.	LR 9.8.6R(3), LR 9.8.6R(5), LR 9.8.6R(6) and LR 15.6.6R(2)	R	[expired]		
5.	LR 9.8.10R	R	[expired]		
6.	LR 9.8.6R(3)	R	<p>In the case of an annual financial report of a <i>listed company</i> or a <i>closed-ended investment fund</i> incorporated in the <i>United Kingdom</i> for an accounting period beginning before 1 January 2019:</p> <p>(1) LR 9.8.6R(3) does not apply; and</p> <p>(2) the annual financial report must include statements by the <i>directors</i> on:</p> <p>(a) the appropriateness of adopting the going concern basis of accounting (containing the information set out in provision C.1.3 of the UK Corporate Governance Code published by the Financial Reporting Council in April 2016); and</p> <p>(b) their assessment of the prospects of the <i>company</i> (containing the information set out in provision C.2.2 of the UK Corporate Governance Code published by the Financial Reporting Council in April 2016);</p> <p>prepared in accordance with the 'Guidance on Risk Management, Internal Control and Related Financial and Business Reporting' published by the Financial Re-</p>	From 13 December 2019 to 30 June 2020	13 December 2019

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Hand-book provision coming into force
7.	LR 9.8.6R(5)	R	<p>porting Council in September 2014.</p> <p>In the case of an annual financial report of a <i>listed company</i> or a <i>closed-ended investment fund</i> for an accounting period beginning before 1 January 2019:</p> <p>(1) LR 9.8.6R(5) does not apply; and</p> <p>(2) the annual financial report must include a statement of how the <i>listed company</i> has applied the Main Principles set out in the UK Corporate Governance Code published by the Financial Reporting Council in April 2016, in a manner that would enable shareholders to evaluate how the principles have been applied.</p>	From 13 December 2019 to 30 June 2020	13 December 2019
8.	LR 9.8.6R (6)	R	<p>In the case of an annual financial report of a <i>listed company</i> or a <i>closed-ended investment fund</i> for an accounting period beginning before 1 January 2019:</p> <p>(1) LR 9.8.6R(6) does not apply; and</p> <p>(2) the annual financial report must include a statement as to whether the <i>listed company</i> has:</p> <p>(a) complied throughout the accounting period with all relevant provisions set out in the UK Corporate Governance Code published by the Financial Reporting Council in April 2016; or</p> <p>(b) not complied throughout the accounting period with all relevant provisions set out in the UK Corporate Governance Code published by the Financial Reporting Council in April 2016 and if so, setting out:</p> <p>(i) those provisions, if any, it has not complied with;</p> <p>(ii) in the case of provisions whose requirements are of a continuing nature, the period within which, if any, it did not comply with some or all of those provisions; and</p> <p>(iii) the <i>company's</i> reasons for non-compliance.</p>	From 13 December 2019 to 30 June 2020	13 December 2019

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision coming into force
9.	LR 9.8.10R	R	<p>In the case of an annual financial report of a <i>listed company</i> or a <i>closed-ended investment fund</i> for an accounting period beginning before 1 January 2019:</p> <p>(1) LR 9.8.10R does not apply; and</p> <p>(2) the <i>listed company</i> must ensure that the auditors review each of the following before the annual report is published:</p> <p>(a) LR 9.8.6R(3) (statements by the <i>directors</i> regarding going concern and longer-term viability); and</p> <p>(b) the parts of the statement required by LR 9.8.6R(6) (corporate governance) that relate to the following provisions of the UK Corporate Governance Code published by the Financial Reporting Council in April 2016:</p> <p>(i) C.1.1;</p> <p>(ii) C.2.1 and C.2.3; and</p> <p>(iii) C.3.1 to C.3.8.</p>	From 13 December 2019 to 30 June 2020	13 December 2019
10.	LR 15.6.6R(2)	R	<p>In the case of an annual financial report of a <i>closed-ended investment fund</i> for an accounting period beginning before 1 January 2019:</p> <p>(1) LR 15.6.6R(2) does not apply; and</p> <p>(2) a <i>closed-ended investment fund's</i> statement required by LR 9.8.6R(6) need not include details about the following principles and provisions of the UK Corporate Governance Code published by the Financial Reporting Council in April 2016 except to the extent that those principles or provisions relate specifically to non-executive <i>directors</i>:</p> <p>(a) Principle D.1 (including Code Provisions D.1.1 to D.1.5); and</p> <p>(b) Principle D.2 (including Code Provisions D.2.1 to D.2.4).</p>	From 13 December 2019 to 30 June 2020	13 December 2019

