

Chapter 20

Miscellaneous Securities: Standard listing

20.4 Continuing obligations

Application

20.4.1 **R** An *issuer* that has only *miscellaneous securities listed* is subject to the continuing obligations set out in this chapter.

20.4.2 **R** An *issuer* that has both *miscellaneous securities* and other *securities listed* is subject to the continuing obligations set out in this chapter and the continuing obligations that are applicable to the other *securities so listed*.

Admission to trading

20.4.3 **R** (1) An *issuer's listed miscellaneous securities* must be admitted to trading on a *RIE's market for listed securities* at all times.

- (2) An *issuer* must inform the *FCA* in writing as soon as possible if it has:
- (a) requested a *RIE* to admit or re-admit any of its *listed miscellaneous securities* to trading; or
 - (b) requested a *RIE* to cancel or suspend trading of any of its *listed miscellaneous securities*; or
 - (c) been informed by a *RIE* that the trading of any of its *listed miscellaneous securities* will be cancelled or suspended.

20.4.4 **R** An *issuer* with *listed miscellaneous securities* must comply with **LR 2.2.12 R** at all times.

Disclosure requirements and transparency rules

20.4.5 **R** An *issuer* must comply with the obligations referred to under articles 17 and 18 of the *Market Abuse Regulation* as if it were an *issuer* for the purposes of those obligations and the *transparency rules*, subject to article 22 of the *Market Abuse Regulation*.

20.4.6 **G** An *issuer*, whose *miscellaneous securities* are admitted to trading on a *regulated market*, should consider its obligations under **DTR 4** (Periodic financial reporting), **DTR 5** (Vote holder and issuer notification rules), **DTR 6** (Access to information) and **DTR 7** (Corporate governance).

20.4.7 **R** An *issuer* that is not already required to comply with the *transparency rules* must comply with ■ DTR 6.3 as if it were an issuer for the purposes of the *transparency rules*.

Disclosure of rights attached to miscellaneous securities.....

20.4.7A **R** (1) An *issuer* must comply with the requirements of ■ LR 14.3.11AR to ■ LR 14.3.11DR.

(2) For the purposes of this *rule*:

(a) references to a *company* in ■ LR 14.3.11AR to ■ LR 14.3.11DR must be read as references to an *issuer*; and

(b) references to *listed shares* in ■ LR 14.3.11AR to ■ LR 14.3.11DR must be read as references to *listed miscellaneous securities*.

Documents of title.....

20.4.8 **R** An *issuer* must comply with the requirements in ■ LR 9.5.15 R (Temporary documents of title (including renounceable documents)) and ■ LR 9.5.16 R (Definitive documents of title) so far as relevant to *miscellaneous securities*.