

Chapter 16

Open-ended investment companies: Premium listing



16.4 Requirements with continuing application

- 16.4.1** **R** An *open-ended investment company* must comply with:
- (1) ■ LR 9 (Continuing obligations) except ■ LR 9.2.2AR to ■ LR 9.2.2GR, ■ LR 9.2.6BR, ■ LR 9.2.6CR, ■ LR 9.2.6DR, ■ LR 9.2.6ER to ■ LR 9.2.6HR, ■ LR 9.2.15R, ■ LR 9.2.20R, ■ LR 9.2.21R, ■ LR 9.2.23R, ■ LR 9.2.24R, ■ LR 9.2.25R, ■ LR 9.3.11R, ■ LR 9.8.4R(14) and ■ LR 9.8.6R(8);
 - (2) ■ LR 15.5.1 R;
 - (3) ■ LR 15.6.1 R; and
 - (4) the condition set out in ■ LR 16.1.1 R (1) or (2).
- 16.4.2** **R** ■ LR 15.6.6 R applies to an *open-ended investment company* if it has no executive *directors*.
- 16.4.3** **R** The interests of a single *person* or entity which exceeds 10% of the issued *shares* (calculated exclusive of *treasury shares*) of any *class of share* in the capital of the *open-ended investment company* must, so far as they are known to it, be notified to a *RIS* as soon as possible following the *open-ended investment company* becoming aware of those interests.
- 16.4.4** **R** ■ LR 10 (Significant transactions) and ■ LR 12 (Dealing in own securities and treasury shares) do not apply to an *open-ended investment company*.
- Cancellation of premium listing**
- 16.4.5** **R** An *open-ended investment company* must comply with ■ LR 5.2.7A R
- Election of independent directors**
- 16.4.7** **R** A *open-ended investment company* is not required to comply with ■ LR 13.8.17 R.