

Chapter 12

Dealing in own securities and treasury shares: Premium listing

12.1 Application

Application

12.1.1 R This chapter applies to a *company* that has a *premium listing*.

12.1.2 R This chapter contains *rules* applicable to a *listed company* that:

- (1) purchases its own *equity shares*; or
- (2) purchases its own *securities* other than *equity shares*; or
- (3) sells or transfers *treasury shares*; or
- (4) [deleted]
- (5) purchases its own *securities* from a *related party*.

Exceptions

12.1.3 R ■ LR 12.2 to ■ LR 12.5 do not apply to a transaction entered into:

- (1) in the ordinary course of business by a securities dealing business; or
- (2) on behalf of third parties either by the *company* or any member of its *group*;

if the *listed company* has established and maintains effective *Chinese walls* between those responsible for any decision relating to the transaction and those in possession of *inside information* relating to the *listed company*.