

Chapter 5

Financial resources

5.2 General requirement

Adequacy of financial resources

- 5.2.1 **R** A *firm* must at all times have available the amount and type of **financial resources** required by the rules in this chapter.

Basic requirement

- 5.2.2 **R** A *firm* must ensure that, at all times, its **financial resources** are not less than its **financial resources requirement**.

Financial resources

- 5.2.3 **R** A *firm's financial resources* means:
- (a) its **own funds**, if the *firm* is subject to an **own funds requirement** under ■ IPRU-INV 5.4.2R; or
 - (b) its **liquid capital**, if the *firm* is subject to a **liquid capital requirement** under ■ IPRU-INV 5.4.1R.