

12 App 1
Appendix 1: Glossary of terms for
IPRU(INV) 12

App 1 Terms

- 12App1.1 G If a defined term does not appear in the *IPRU(INV)* glossary below, the definition appearing in the main *Handbook Glossary* applies.
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|---------------------------------|--|
| financial resources | a <i>firm's</i> financial resources as calculated in accordance with <i>IPRU(INV)</i> 12.3 (Calculation of financial resources). |
| financial resources requirement | an amount of financial resources that a <i>firm</i> must hold as set out in <i>IPRU(INV)</i> 12.2 (Financial resources requirements). |