

Chapter 11

Collective Portfolio Management Firms and Collective Portfolio Management Investment Firms



11.6 ADDITIONAL REQUIREMENTS FOR COLLECTIVE PORTFOLIO MANAGEMENT INVESTMENT FIRMS

- 11.6.1

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A collective portfolio management investment firm is required to comply with MIFIDPRU in addition to IPRU-INV 11.
- 11.6.2

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(1) A collective portfolio management investment firm may undertake the following MiFID business: portfolio management; investment advice; safekeeping and administration in relation to shares or units of collective investment undertakings; and (if it is an AIFM investment firm) reception and transmission of orders in relation to financial instruments.

(2) [deleted]
- 11.6.3

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A collective portfolio management investment firm is required to comply with the applicable requirements of MIFIDPRU, in parallel with its requirements under IPRU-INV 11. This means that a capital instrument or liquid asset may be used to meet either or both sets of requirements provided it meets the conditions set out in the relevant sourcebook.
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(1) [deleted]

(2) [deleted]
- 11.6.5

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(1) [deleted]

(2) [deleted]
- 11.6.6

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A collective portfolio management investment firm is not required to include its collective portfolio management activities when calculating its K-factor metrics under MIFIDPRU.