

Chapter 10

Operating on a cross-border basis

		<div>10.1Application and purpose</div>
		<div>Application</div>
10.1.1	G	<div><div><div>(1) This chapter applies to the following types of <i>firm</i> in relation to the activities in (2):<div><div>(a) a <i>full-scope UK AIFM</i>;</div><div>(b) [deleted]</div><div>(c) a <i>small non-UK AIFM</i>; and</div><div>(d) an <i>above-threshold non-UK AIFM</i>.</div></div></div><div>(2) The activities to which this chapter relates are the management and <i>marketing</i> on a cross-border basis, into or from the <i>UK</i> of:<div><div>(a) a <i>UK AIF</i>; and</div><div>(b) a <i>non-UK AIF</i>.</div><div>(c) [deleted]</div></div></div></div></div>
		<div>Purpose</div>
10.1.2	G	<div>The purpose of this chapter is to provide <i>guidance</i> on the requirements that apply to the types of <i>firm</i> set out in ■ FUND 10.1.1 G when operating on a cross-border basis into or from the <i>UK</i>.</div>
		<div>Introduction</div>
10.1.3	G	<div>[deleted]</div>
10.1.4	G	<div>[deleted]</div>
10.1.5	G	<div><div><div>(1) There are specific provisions for third country <i>AIFs</i> and <i>AIFMs</i> (ie, in relation to <i>non-UK AIFs</i> and <i>non-UK AIFMs</i>) and the <i>marketing</i> of a <i>UK AIF</i> or a <i>non-UK AIF</i> that is a <i>feeder AIF</i>, the <i>master AIF</i> of which is managed by a <i>non-UK AIFM</i> or is a <i>non-UK AIF</i>.</div><div>(2) A <i>UK AIFM</i> is allowed to manage a <i>non-UK AIF</i> from the <i>UK</i>.</div><div>(3) In addition, the <i>UK</i> allows the <i>marketing</i> by the following types of <i>AIFM</i> in the <i>UK</i>:<div><div>(a) a <i>full-scope UK AIFM</i> of:</div></div></div></div></div>

- (i) a *UK AIF* that is a *feeder AIF*, the *master AIF* of which is managed by a *non-UK AIFM* or is a *non-UK AIF* and;
 - (ii) a *non-UK AIF*;
- (b) [deleted]
- (c) a *non-UK AIFM* of:
 - (i) a *UK AIF*; and
 - (ii) a *non-UK AIF*.
- (iii) [deleted]