

Chapter 15

Prudential requirements



15.7 Core capital resources requirement for a firm carrying on other regulated activity

15.7.1



Where a *firm* to which this chapter applies also has a *Part 4A permission* to carry on other *regulated activities*, the capital resources requirement is the higher of:

- (1) the *core capital resources requirement* in ■ FPCOB 15.5.1R or ■ FPCOB 15.6.1R; and
- (2) a capital resources requirement (however described) applied to the *firm* by any other *rule* or *requirement*.