Funeral Plan: Conduct of Business sourcebook

Chapter 13

Cancellation

13.3.2



13.3 **Effects of cancellation**

Termination of contract

13.3.1 R By exercising the right to cancel, the *customer* withdraws from the *funeral* plan contract and the contract is terminated.

Firm's obligation on cancellation

- R (1) This rule applies where a funeral plan contract is:
 - (a) cancelled by the customer in accordance with FPCOB 13.2.1R; or
 - (b) deemed cancelled by the funeral plan provider (■ FPCOB 13.2.2R) during the moratorium period.
 - (2) A firm must, without any undue delay and no later than within 30 days, return to a customer any sums it has received from them in accordance with the contract, except as specified in this section.
 - (3) This period shall begin from the day on which the firm receives the notification of cancellation.