**Funeral Plan: Conduct of Business sourcebook** 

Chapter 1

Application and purpose



#### General application: who? what? 1.2 where?

## Providing funeral plan contracts

- 1.2.1 This sourcebook applies to a *firm* with respect to the activities of:
  - (1) entering as provider into a funeral plan contract; and
  - (2) carrying out a funeral plan contract as provider; and

activities connected with them.

G 1.2.2 The regulated activities of entering as provider into a funeral plan contract and carrying out a funeral plan contract as provider apply in relation to funeral plan contracts under which the provider undertakes to provide, or secure that another *person* provides, a funeral in the *United Kingdom* (article 59(2) of the Regulated Activities Order and see ■ PERG 2.4.2AG).

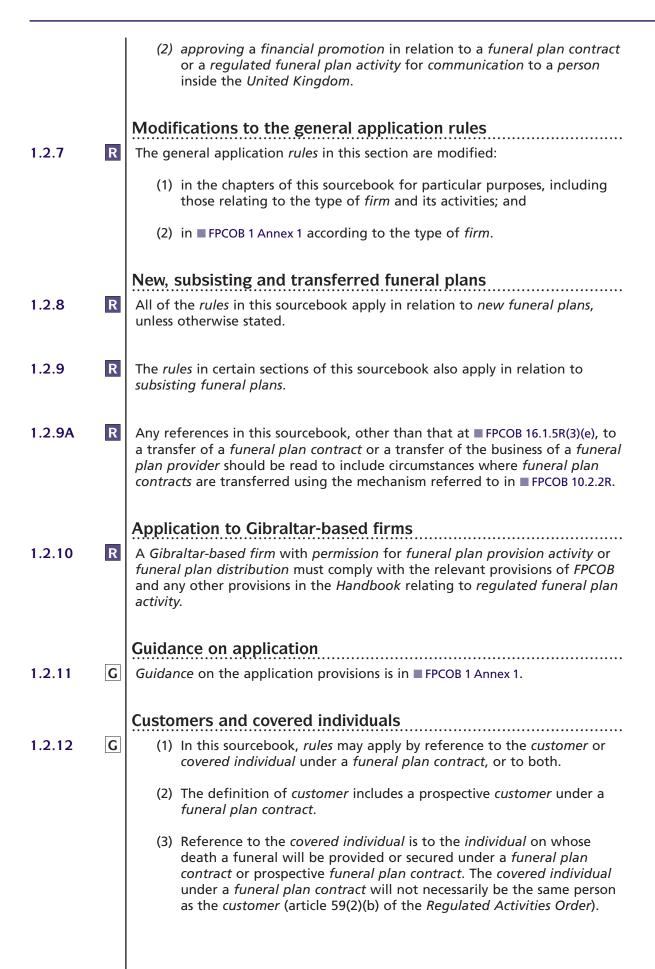
#### Distributing funeral plan contracts: firms and appointed representatives .....

- 1.2.3 R This sourcebook applies to a firm with respect to funeral plan distribution and activities connected with funeral plan distribution.
- R 1.2.4 A firm (including a funeral plan provider) that has appointed an appointed representative to carry on funeral plan distribution must ensure that its appointed representative complies with this sourcebook as it applies to a firm carrying on funeral plan distribution.
- 1.2.5 A funeral plan provider that wishes to appoint an appointed representative to distribute its funeral plan contracts should ensure that the regulated activities covered by the appointed representative's appointment fall within the scope of the firm's Part 4A permissions or are otherwise excluded from being regulated activities when carried on by the firm (see ■ SUP 12.4.1AG).

### Financial promotions

1.2.6 This sourcebook applies to a *firm*:

> (1) communicating a financial promotion in relation to a funeral plan contract or a regulated funeral plan activity to a person inside the United Kingdom; and



- 1.2.13 Where the rules in this sourcebook require a firm to disclose information to a customer, the firm should also consider:
  - (1) whether it should disclose the same information to the covered individual (where different from the customer) in accordance with its obligations under Principle 7; and
  - (2) if it considers that disclosure should be made to the covered individual, whether it requires the consent of the customer in order to make that disclosure.

# Interpretation — "concluding" funeral plan contracts

1.2.14 Certain rules in this sourcebook apply by reference to the conclusion of a funeral plan contract, which means the entering into of the funeral plan contract.

FPCOB 1/4