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# The Fit and Proper test for Approved Persons

## FIT TP 1 Transitional provisions

There are no transitional provisions in *FIT*. However, *GEN* contains some technical transitional provisions that apply throughout the Handbook and which are designed to ensure a smooth transition at commencement.



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# The Fit and Proper test for Approved Persons

## Schedule 1 Record keeping requirements

### Sch 1.1 G

There are no record keeping requirements in *FIT*.



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# The Fit and Proper test for Approved Persons

## Schedule 2 Notification requirements

### Sch 2.1 G

There are no notification requirements in *FIT*.



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## The Fit and Proper test for Approved Persons

### Schedule 3 Fees and other required payments

#### Sch 3.1 G

There are no requirements for fees or other payments in *FIT*.





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# The Fit and Proper test for Approved Persons

## Schedule 4 Powers exercised

Sch 4.1 G  
[deleted]



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## The Fit and Proper test for Approved Persons

### Schedule 5 Rights of action for damages

#### Sch 5.1 G

There are no *rules* in *FIT*.



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## The Fit and Proper test for Approved Persons

### Schedule 6 Rules that can be waived

#### Sch 6.1 G

There are no *rules* in *FIT*.

