

## Fees Manual

### FEES TP 7

#### Transitional provisions relating to changes to the FSCS levy arrangements taking effect in 2013/14

- |     |   |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |
|-----|---|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 7.1 | R | As at 31 March 2013, the <i>FSCS</i> must:<br><ul style="list-style-type: none"><li>(1) allocate any surplus or deficit in the balance of an <i>FSA</i> activity group in respect of <i>base costs</i>, to the account of the corresponding <i>FCA</i> activity group as listed in <a href="#">FEES 4 Annex 1A R</a> as at 1 April 2013; and</li><li>(2) take that surplus or deficit (so allocated) into account when calculating the amount to be levied under <a href="#">FEES 6.4.5 R</a> in respect of the <i>financial year</i> of the <i>compensation scheme</i> commencing on 1 April 2013.</li></ul> |
| 7.2 | R | For the purpose of <a href="#">FEES 6.5A.6 R</a> , ' <a href="#">FEES 4 Annex 1A R</a> ' must be read as ' <a href="#">FEES 4 Annex 1 R</a> ' (as it was in force immediately before 1 April 2013) until the <i>regulatory costs</i> arising from the activity group in <a href="#">FEES 4 Annex 1A R</a> have been determined. The <i>FSCS</i> may recalculate the liabilities once the <i>regulatory costs</i> arising from the activity group in <a href="#">FEES 4 Annex 1A R</a> have been determined and credit or debit <i>participant firms</i> as appropriate.                                       |

