

## Transitional provisions relating to FSCS levy arrangements for TP firms from 1 April 2019 or, if later, exit day

### FEES TP 22

#### Transitional provisions relating to FSCS levy arrangements for TP firms from IP completion day

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
22.1	FEES 6.5.9R	R	The <i>rule</i> referred to in column (2) does not apply to <i>TP firms</i> .	From <i>IP completion day</i> , indefinitely	<i>IP completion day</i>
22.2	FEES TP 22.1R	G	FEES TP 22.1R means that a <i>TP firm</i> that becomes a <i>participant firm</i> part way through a <i>financial year</i> of the <i>compensation scheme</i> will be required to pay a share of a <i>compensation costs levy</i> and a <i>specific costs levy</i> .		
22.3	The changes made to FEES 6 by the Exiting the European Union: Temporary Permission and Financial Services Contracts Instrument 2019	R	The changes in (2) apply to any levy made after <i>IP completion day</i> . This is so even if:  (1) the <i>claim</i> against the <i>relevant person</i> or <i>successor in default</i> arose or relates to circumstances arising before that date; or  (2) the <i>relevant person</i> or <i>successor</i> was <i>in default</i> before that date.	From <i>IP completion day</i> , indefinitely	<i>IP completion day</i>

