

Appendix 2

Glossary of definitions

The following words or terms used in ■ FEES Appendix 2 appearing in bold (other than headings and titles) have the meanings given to them below.

Expression	Definition
beneficial owner	has the meaning given in Regulation 3 of the MLR .
day	a period of 24 hours beginning at midnight.
FCA	Financial Conduct Authority.
fee year	1 April to 31 March inclusive.
firm	has the meaning given in Regulation 3 of the MLR .
manager	has the meaning given in Regulation 3 of the MLR .
MLR	the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (SI 2017/692).
month	(in accordance with the Interpretation Act 1978) a calendar month.
officer	has the meaning given in Regulation 3 of the MLR .
OPBAS Regulations	the Oversight of Professional Body Anti-Money Laundering and Counter Terrorist Financing Supervision Regulations 2017 (SI 2017/1301).
person	(in accordance with the Interpretation Act 1978) any person, including a body of persons corporate or unincorporate (that is, a natural person, a legal person and, for example, a partnership).
professional body supervisor	a professional body listed in Schedule 1 to the MLR .
relevant person	has the meaning given in Regulation 3 of the MLR .
supervised	is subject to supervision by a professional body supervisor in its capacity as supervisory authority within the meaning of Regulation 7(1)(b) of the MLR .