

# Appendix 1

## Unauthorised Mutuals Registration Fees Rules

### 1.1 Introduction

#### Application

- App 1.1.1** **R** These rules apply to every:
- (1) ■ registered society;
  - (2) ■ sponsoring body;
  - (3) *person* who submits a proposal for the registration of a ■ registered society.
- App 1.1.2** **G**
- (1) The purpose of these rules is to set out the requirements for registered societies and sponsoring bodies to pay application fees.
  - (2) This set of rules is in respect of the registration functions relating to registered societies transferred to the *FCA* by section 50 of the Financial Services Act 2012, other than friendly societies authorised under section 31 of the *Act*.

#### Background

- App 1.1.3** **G** [deleted]
- App 1.1.4** **G** ■ FEES App 1 Annex 2 to these rules contains further information on the fees applicable to ■ registered societies under these rules.
- App 1.1.5** **G** [deleted]
- App 1.1.6** **G** The application fee payable to register a new society is a tiered fee: the amount payable for registration of a new society is dependent on whether the rules are

based on a free draft or on ■ **model rules**. Further, where ■ **model rules** are used in the case of the registration of a new society other than a credit union, then the number of amendments made to the ■ **model rules** will affect the fee. The application fee payable by a ■ **sponsoring body** for a new set of ■ **model rules** is a flat fee.

**App 1.1.7** G In these rules:

- (1) an “R” in the margin or heading indicates that the provision is a rule, which creates binding obligations;
- (2) a “G” in the margin or heading indicates that the provision is guidance, which is designed to throw light on a particular aspect of these rules, but which is not binding nor an exhaustive description of a *person's* obligations.

**Glossary of definitions**.....

**App 1.1.8** R In these rules, an expression in italics has the meaning given in ■ **Annex 4R**.