

Chapter 8

Interim Fees

8.1 Consumer Credit permissions

8.1.1

R

- (1) A *person* who notifies the *FCA* of a desire to obtain interim permission in accordance with article 56 (Interim permission) of the Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No 2) Order 2013 must pay to the *FCA*, in full and without deduction, a fee of :
 - (a) where the *person* is a sole trader:
 - (i) if the notification is made on or before 30 November 2013, £105; or
 - (ii) £150;
 - (b) in any other case:
 - (i) if the notification is made on or before 30 November 2013, £245; or
 - (ii) £350.
- (2) Paragraph (1) does not apply if, immediately before 1 April 2014, the *person* held a standard licence under the Consumer Credit Act 1974 which covered only the carrying on of:
 - (a) non-commercial debt counselling; or
 - (b) non-commercial debt counselling and non-commercial debt adjusting; or
 - (c) non-commercial debt counselling and non-commercial credit information services (including non-commercial credit repair); or
 - (d) non-commercial debt counselling, non-commercial debt adjusting and non-commercial credit information services (including non-commercial credit repair);and which did not cover any other description or type of business.
- (3) Paragraph (1) does not apply if the *person* is a *credit union*.
- (4) Unless (5) or (6) applies, the fee required by (1) must be paid through the online system used to notify the *FCA* of the *person's* desire to obtain interim permission and must be paid by debit card (Maestro/ Visa only) or credit card (Visa/Mastercard only).
- (5) If the *person* is a *local authority*, the fee required by (1) must be paid by debit card (Maestro/Visa only), credit card (Visa/Mastercard only), bankers draft, cheque, or other payable order.

- (6) If it appears to the *FCA* that, in the exceptional circumstances of a particular case, payment via the online system referred to in (3) would be inequitable, the *FCA* may allow payment of the fee required by (1) by bankers draft, cheque or other payable order.
- (7) The fee required by (1) must be paid when the *person* notifies the *FCA* of a desire to obtain interim permission.
- (8) This *rule* applies from 2 September 2013 until (and including) 14 April 2014.

8.1.2 **R** The Fees manual does not apply in respect of the fee provided for in ■ FEES 8.1.1R (1), except for the rules and guidance in ■ FEES 2.3 and ■ FEES 8.1.

Local authority interim permission

8.1.3 **R**

- (1) A *local authority* which notifies the *FCA* of a desire to obtain interim permission in accordance with article 56 (Interim permission) of the Financial Services and Markets Act 2000 (Regulated Activities) (Amendment) (No 2) Order 2013 must pay to the *FCA*, in full and without deduction, a fee of £350.
- (2) The fee required by (1) must be paid by debit card (Maestro/Visa only), credit card (Visa/Mastercard only), bankers draft, cheque, or other payable order.
- (3) The fee required by (1) must be paid when the *local authority* notifies the *FCA* of a desire to obtain interim permission.
- (4) This rule applies from (and including) 27 June 2014 until (and including) 30 September 2014.

8.1.4 **R** The Fees manual does not apply in respect of the fee provided in ■ FEES 8.1.3R (1), except for ■ FEES 8.1.3 R and ■ FEES 8.1.4 R.

