

## Chapter 7C

# Temporary Permissions Regime (TPR) and Financial Service Contracts Regime (FSCR) - Single Financial Guidance Body levy



7C.2      The TPR SFGB levy

- 7C.2.1

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The *TPR SFGB* levy is made up of:

  - (1) The *TPR SFGB money advice levy*, as set out in ■ FEES 7C.3;
  - (2) The *TPR SFGB debt advice levy*, as set out in ■ FEES 7C.3; and
  - (3) The *TPR SFGB pensions guidance levy*, as set out in ■ FEES 7C.4.
- 7C.2.2

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Schedule 6A to the *Act* sets out a procedure to enable the *FCA* to cancel or vary the *Part 4A permission* of a *person* who it appears to the *FCA* is not carrying on a *regulated activity*. Paragraph 5 of that schedule sets out a procedure for annulment of cancellation or variation of *Part 4A permission* in specified circumstances. Where the *FCA* grants an application for annulment, paragraph 6 of Schedule 6A sets out its effect. In particular, the cancellation or variation of *Part 4A permission* is treated as if it had never taken place. As a result of the effect of annulment under Schedule 6A, any part of the *TPR SFGB* levy applicable to the *person*, in relation to the period during which the *person's Part 4A permission* was cancelled or varied, applies to the *person*.