

Chapter 7A

SFGB levies

7A.3 The SFGB money advice levy and debt advice levy

Obligation to pay money advice levy or debt advice levy

7A.3.1 **R** A *firm* must pay the *SFGB money advice levy* or *SFGB debt advice levy* applicable to it:

- (1) in full and without deduction (unless permitted or required by a provision in *FEES*); and
- (2) by 1 August or, if later, within 30 days of the date of the invoice in the *fee year* to which that sum relates.

7A.3.2 **R** [deleted]

Calculation of the money advice levy and debt advice levy

7A.3.3 **R** The *SFGB money advice levy* and *SFGB debt advice levy* are each calculated as follows:

- (1) identify each of the activity groups set out in Part 1 of **■ FEES 7A Annex 1R** and Part 1 of **■ FEES 7A Annex 2R** that apply to the business of the *firm* for the relevant period (for this purpose, the activity groups under **■ FEES 7A Annex 1R** are defined in accordance with Part 1 of **■ FEES 4 Annex 1AR** and the activity groups under **■ FEES 7A Annex 2R** are defined in accordance with Part 1 of that Annex);
- (2) calculate, for each of those activity groups identified in (1), the amount payable in the way set out in **■ FEES 7A.3.4R**;
- (3) add each of the amounts calculated under (2);
- (4) work out whether a minimum fee is payable under Part 2 of **■ FEES 7A Annex 1R** and if so how much;
- (5) add together the amounts calculated under (3) and (4);
- (6) modify the result as indicated by (if applicable) **■ FEES 4.2.7ER**, **■ FEES 4.2.7FR**, **■ FEES 4.2.7GR**, **■ FEES 4.2.7HR**, **■ FEES 4.2.7IR**, **■ FEES 4.2.7JG** and **■ FEES 4.2.7KR**;
- (7) apply any applicable payment charge specified in **■ FEES 4.2.4R** to the amount in (6), provided that:

- (a) for payment by direct debit, successful collection of the amount due is made at the first attempt by the *FCA*; or
 - (b) for payment by credit transfer, the amount due is received by the *FCA* on or before the due date; and
- (8) make the calculations using information obtained in accordance with
- FEES 4.4 in the case of ■ FEES 7A Annex 1R and Part 3 of
 - FEES 7A Annex 2R in the case of Part 2 of that Annex.

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The amount payable by a *firm* with respect to a particular activity group is calculated as follows:

- (1) calculate the size of the *firm's* tariff base for that activity group using:
 - (a) the tariff base calculations in Part 3 of ■ FEES 4 Annex 1AR, Part 3 of ■ FEES 4 Annex 11 and Part 2 of ■ FEES 7A Annex 2R; and
 - (b) the valuation date requirements in Part 5 of ■ FEES 4 Annex 1AR, Part 3 of ■ FEES 4 Annex 11R and Part 3 of ■ FEES 7A Annex 2;
- (2) use the figure in (1) to calculate which of the bands set out in the table in Part 1 of ■ FEES 7A Annex 1R and Part 4 of ■ FEES 7A Annex 2R the firm falls into;
- (3) add together the fixed sums, as set out in the table in Part 1 of ■ FEES 7A Annex 1R and Part 4 of ■ FEES 7A Annex 2R, applicable to each band identified under (2);
- (4) the amount in (3) is the amount payable by the *firm* with respect to that activity group.

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For the purposes of ■ FEES 7A.3.4R:

- (1) a *firm* may apply the relevant tariff bases and rates to its non-UK business, as well as to its UK business, if:
 - (a) it has reasonable grounds for believing that the costs of identifying the *firm's* UK business separately from its non-UK business in the way described in Part 3 of ■ FEES 4 Annex 1AR and Part 1 of ■ FEES 4 Annex 11R are disproportionate to the difference in fees payable; and
 - (b) it notifies the *FCA* in writing at the same time as it provides the information concerned under ■ FEES 4.4 (Information on which fees are calculated), or, if earlier, at the time it pays the fees concerned;
- (2) for a *firm* which has not complied with ■ FEES 4.4.2R (information on which fees are calculated) or ■ FEES 4.4.8D (Information relating to payment services and the issuance of electronic money) for this period, the *SFGB money advice levy* and *SFGB debt advice levy* is calculated using (where relevant) the valuation or valuations of business applicable to the previous period, multiplied by the factor of 1.10.

7A.3.6 **R** The modifications in Part 3 of ■ FEES 4 Annex 2AR and Part 7 of ■ FEES 4 Annex 11R apply.

Amount payable by the Society of Lloyds

7A.3.7 **R** The *SFGB money advice levy* in relation to the *Society* is specified against its activity group in Part 1 of ■ FEES 7A Annex 1R.

FEES 4 rules incorporated into FEES 7A by cross-reference

7A.3.8 **G** The *FCA Handbook* provisions relating to the *SFGB money advice levy* and *SFGB debt advice levy* are meant to follow closely the provisions relating to the payment of periodic fees under ■ FEES 4.3.1R. For brevity, not all of these provisions are set out again in ■ FEES 7A. In some cases, certain ■ FEES 4 rules are applied to the payment of the *SFGB money advice levy* and *SFGB debt advice levy* by individual rules in ■ FEES 7A. The rest are set out in the table in ■ FEES 7A.3.10R.

7A.3.9 **R** The *rules* set out in the table in ■ FEES 7A.3.10R and any other *rules* in ■ FEES 4 included in ■ FEES 7A by cross-reference apply to the *SFGB money advice levy* and *SFGB debt advice levy* in the same way as they apply to periodic fees payable under ■ FEES 4.3.1R.

7A.3.10 **R** Table of rules in FEES 4 that also apply to FEES 7A to the extent that in FEES 4 they apply to fees payable to the FCA

FEES 4 rules incorporated into FEES 7A	Description
FEES 4.2.4R	Method of payment
FEES 4.2.7ER	Modifications for persons becoming subject to periodic fees during the course of a <i>fee year</i>
FEES 4.2.7FR	Calculating the fee in the firm's first year of authorisation
FEES 4.2.7GR	Calculating fees in the second fee-year where the firm received permission between 1 January and 31 March in its first fee year
FEES 4.2.7HR to FEES 4.2.7KR	Calculating all other fees in the second and subsequent years of authorisation where a full year of tariff data is not available
FEES 4.2.8R	How FEES 4.2.7R applies in relation to an incoming EEA firm or an incoming Treaty firm
FEES 4.2.10R	Extension of time
FEES 4.2.11R (first entry only)	Due date and changes in permission for periodic fees
FEES 4.3.7R	Groups of firms
FEES 4.3.13R	Firms applying to cancel or vary permission before start of period
FEES 4.3.17R	Firms acquiring businesses from other firms
FEES 4.4.1R to FEES 4.4.6R	Information on which fees are calculated

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- 7A.3.11 D ■ FEES 4.4.7D to ■ FEES 4.4.9D (Information relating to payment services and the issuance of electronic money) also apply to ■ FEES 7A.

- 7A.3.12 R References in a ■ FEES 4 rule incorporated into ■ FEES 7A by cross-reference to a periodic fee should be read as being to the *SFGB money advice levy* and *SFGB debt advice levy*. References in a ■ FEES 4 rule incorporated into ■ FEES 7A to *market operators, service companies, MTF operators, investment exchanges, or designated professional bodies* should be disregarded.

- 7A.3.13 G In some cases, a ■ FEES 4 rule incorporated into ■ FEES 7A in the manner set out in ■ FEES 7A.3.8G will refer to another *rule* in ■ FEES 4 that has not been individually incorporated into ■ FEES 7A. Such a reference should be read as being to the corresponding provision in ■ FEES 7A. The main examples are set out in ■ FEES 7A.3.14G.

7A.3.14 G Table of FEES 4 rules that correspond to FEES 7A rules

FEES 4 rules	Corresponding FEES 7A rules
FEES 4.2.1R	FEES 7A.3.1R
FEES 4.3.1R	FEES 7A.3.3R
FEES 4.3.3R	FEES 7A.3.3R
FEES 4.3.3AR	FEES 7A.3.3R
FEES 4.3.12R	FEES 7A.3.6R
FEES 4.3.12AR	FEES 7A.3.6R
Part 1 of FEES 4 Annex 2AR	Part 1 of FEES 7A Annex 1R
Part 2 of FEES 4 Annex 11R	Part 1 of FEES 7A Annex 1R
Part 5 of FEES 4 Annex 11R	Part 1 of FEES 7A Annex 1R