

# Chapter 7A

## SFGB levies

## 7A.1 Application and Purpose

### Application

7A.1.1

R

This chapter applies to the *persons* listed in:

- (1) ■ FEES 1.1.2R(5) in relation to the *SFGB money advice levy* and *SFGB debt advice levy*; and
- (2) ■ FEES 7A.1.2R in relation to the *SFGB pensions guidance levy*.

7A.1.2

R

The *SFGB pensions guidance levy* applies to a *firm* that:

- (1) has a *Part 4A Permission*
- (2) falls within one or more of the following activity groups listed in Part 1 of ■ FEES 4 Annex 1AR:
  - (a) A.1 Deposit acceptors;
  - (b) A.4 Insurers – life;
  - (c) A.7 Portfolio managers except Class (1)A *firms*;
  - (d) A.9 Managers and depositaries of investment funds, and operators of collective investment schemes or pension schemes; and
  - (e) A.13 Advisors, arrangers, dealers or brokers.

### Purpose

7A.1.3

G

The purpose of this chapter is to set out the requirements on the *persons* listed in ■ FEES 7A.1.1R to fund the Secretary of State costs relating to the *SFGB*, and the related *FCA* collection costs.

### Background

7A.1.4

G

Under section 1375A(1) (Rules to recover expenses relating to the single financial guidance body) of the *Act*, the Secretary of State may, from time to time, notify the *FCA* of the expenses incurred, or expected to be incurred, in connection with the operation of the *SFGB* or under section 12 of the Financial Guidance and Claims Act 2018. Expenses arise under section 12 when the Secretary of State:

- (1) pays grants or makes loans, or gives any other form of financial assistance, to meet expenditure in connection with the establishment of the *SFGB*; and

(2) pays grants or makes loans, or gives any other form of financial assistance, to the SFGB for the purpose of enabling the SFGB to carry out its functions.

**7A.1.5** **G** When the Secretary of State has notified the FCA under section 137SA(1) , under subsections (2) and (3) the FCA must make rules requiring *authorised persons, electronic money issuers or payment service providers* (or any specified class of the same) to pay specified sums, or sums calculated in a specified way to the FCA with a view to recovering:

- (1) the amount notified by the Secretary of State; and
- (2) expenses incurred by the FCA in connection with its functions under section 137SA of the Act.

**7A.1.6** **G** This chapter contains the *rules* referred to in ■ FEES 7A.1.4G(2).

**7A.1.7** **G** Under section 137SA(8) of the Act, the FCA must pay to the Secretary of State the amounts that it receives pursuant to the *rules* in this chapter, apart from amounts covering its collection costs (which the FCA may keep).

**7A.1.8** **G** The total amount raised by the SFGB levy may vary from year to year depending on the amount notified to the FCA by the Secretary of State.

**Exemption**

**7A.1.9** **R** A firm is not liable to pay a SFGB levy in relation to *payment services or electronic money issuance* if it is the Bank of England, a government department, a local authority, a municipal bank or the National Savings Bank.

**Gibraltar-based firms**

**7A.1.10** **R** (1) In accordance with ■ GEN 2.3 (General saving of the Handbook for Gibraltar), *rules or guidance* in ■ FEES 7A that immediately before *IP completion day* applied in relation to or in connection with Gibraltar will continue to apply after *IP completion day*. The exceptions to this provision are the fee rates set out in Part 1 of ■ FEES 7A Annex 1R , Part 4 of ■ FEES 7A Annex 2R and ■ 7A Annex 3R which may change each *fee year*.

The modifications that will continue to apply to Gibraltar-based firms (as defined in ■ GEN 2.3) in relation to payment of the SFGB money advice levy are:

Activity group	Percentage deducted from the tariff payable under FEES 7A Annex 1R applicable to the Gibraltar-based firm
A.1	10%
A.3	10%
A.4	10%
A.7	10%

A.9	10%
A.10	10%
A.13	10%
A.18	10%
A.19	50%
B. MTF and OTF operators	Not applicable
AP.0	100%
G.2	40%
G.3	40%
G.10	40%
Note 1	The modifications to fee tariffs payable by a Gibraltar-based firm apply only in relation to the relevant regulated activities of the firm which are carried on in the <i>United Kingdom</i> .
Note 2	The <i>FCA</i> minimum fees described in FEES 7A Annex 1R apply in full.



## 7A.2 The SFGB levy

7A.2.1 **R** The *SFGB levy* is made up of:

- (1) the *SFGB money advice levy*, as set out in ■ FEES 7A.3;
- (2) the *SFGB debt advice levy*, as set out in ■ FEES 7A.3; and
- (3) the *SFGB pensions guidance levy*, as set out in ■ FEES 7A.4.

7A.2.2 **G** Schedule 6A to the *Act* sets out a procedure to enable the *FCA* to cancel or vary the *Part 4A permission* of a *person* who it appears to the *FCA* is not carrying on a *regulated activity*. Paragraph 5 of that schedule sets out a procedure for annulment of cancellation or variation of *Part 4A permission* in specified circumstances. Where the *FCA* grants an application for annulment, paragraph 6 of Schedule 6A sets out its effect. In particular, the cancellation or variation of *Part 4A permission* is treated as if it had never taken place. As a result of the effect of annulment under Schedule 6A, any part of the *SFGB levy* applicable to the *person*, in relation to the period during which the *person's Part 4A permission* was cancelled or varied, applies to the *person*.

## 7A.3 The SFGB money advice levy and debt advice levy

### Obligation to pay money advice levy or debt advice levy

**7A.3.1** **R** A firm must pay the SFGB money advice levy or SFGB debt advice levy applicable to it:

- (1) in full and without deduction (unless permitted or required by a provision in FEES); and
- (2) by 1 August or, if later, within 30 days of the date of the invoice in the fee year to which that sum relates.

**7A.3.1A** **R** Where the FCA grants a person's application for annulment of a cancellation or variation of Part 4A permission under Schedule 6A to the Act and the person falls within ■ FEES 7A.3.1R and the annulment takes effect after 1 August or after the invoice referred to in ■ FEES 7A.3.1R(2) has been issued, then the date for payment referred to in ■ FEES 7A.3.1R(2) does not apply, but the person must pay the SFGB money advice levy or SFGB debt advice levy applicable to it in full and without deduction, on the date on which the annulment takes effect.

**7A.3.2** **R** [deleted]

### Calculation of the money advice levy and debt advice levy

**7A.3.3** **R** The SFGB money advice levy and SFGB debt advice levy are each calculated as follows:

- (1) identify each of the activity groups set out in Part 1 of ■ FEES 7A Annex 1R and Part 1 of ■ FEES 7A Annex 2R that apply to the business of the firm for the relevant period (for this purpose, the activity groups under ■ FEES 7A Annex 1R are defined in accordance with Part 1 of ■ FEES 4 Annex 1AR and the activity groups under ■ FEES 7A Annex 2R are defined in accordance with Part 1 of that Annex);
- (2) calculate, for each of those activity groups identified in (1), the amount payable in the way set out in ■ FEES 7A.3.4R;
- (3) add each of the amounts calculated under (2);
- (4) work out whether a minimum fee is payable under Part 2 of ■ FEES 7A Annex 1R and if so how much;

- (5) add together the amounts calculated under (3) and (4);
- (6) modify the result as indicated by (if applicable) ■ FEES 4.2.7ER, ■ FEES 4.2.7FR, ■ FEES 4.2.7GR, ■ FEES 4.2.7HR, ■ FEES 4.2.7IR, ■ FEES 4.2.7JG and ■ FEES 4.2.7KR;
- (7) apply any applicable payment charge specified in ■ FEES 4.2.4R to the amount in (6), provided that:
  - (a) for payment by direct debit, successful collection of the amount due is made at the first attempt by the FCA; or
  - (b) for payment by credit transfer, the amount due is received by the FCA on or before the due date; and
- (8) make the calculations using information obtained in accordance with ■ FEES 4.4 in the case of ■ FEES 7A Annex 1R and Part 3 of ■ FEES 7A Annex 2R in the case of Part 2 of that Annex.

## 7A.3.4

**R**

The amount payable by a *firm* with respect to a particular activity group is calculated as follows:

- (1) calculate the size of the *firm's* tariff base for that activity group using:
  - (a) the tariff base calculations in Part 3 of ■ FEES 4 Annex 1AR, Part 3 of ■ FEES 4 Annex 11 and Part 2 of ■ FEES 7A Annex 2R; and
  - (b) the valuation date requirements in Part 5 of ■ FEES 4 Annex 1AR, Part 3 of ■ FEES 4 Annex 11R and Part 3 of ■ FEES 7A Annex 2;
- (2) use the figure in (1) to calculate which of the bands set out in the table in Part 1 of ■ FEES 7A Annex 1R and Part 4 of ■ FEES 7A Annex 2R the firm falls into;
- (3) add together the fixed sums, as set out in the table in Part 1 of ■ FEES 7A Annex 1R and Part 4 of ■ FEES 7A Annex 2R, applicable to each band identified under (2);
- (4) the amount in (3) is the amount payable by the *firm* with respect to that activity group.

## 7A.3.5

**R**

For the purposes of ■ FEES 7A.3.4R:

- (1) a *firm* may apply the relevant tariff bases and rates to its non-UK business, as well as to its UK business, if:
  - (a) it has reasonable grounds for believing that the costs of identifying the *firm's* UK business separately from its non-UK business in the way described in Part 3 of ■ FEES 4 Annex 1AR and Part 1 of ■ FEES 4 Annex 11R are disproportionate to the difference in fees payable; and
  - (b) it notifies the FCA in writing at the same time as it provides the information concerned under ■ FEES 4.4 (Information on which fees are calculated), or, if earlier, at the time it pays the fees concerned;
- (2) for a *firm* which has not complied with ■ FEES 4.4.2R (information on which fees are calculated) or ■ FEES 4.4.8D (Information relating to

payment services and the issuance of electronic money) for this period, the *SFGB money advice levy* and *SFGB debt advice levy* is calculated using (where relevant) the valuation or valuations of business applicable to the previous period, multiplied by the factor of 1.10.

**7A.3.6** **R** The modifications in Part 3 of ■ FEES 4 Annex 2AR and Part 7 of ■ FEES 4 Annex 11R apply.

**Amount payable by the Society of Lloyds**

**7A.3.7** **R** The *SFGB money advice levy* in relation to the *Society* is specified against its activity group in Part 1 of ■ FEES 7A Annex 1R.

**FEES 4 rules incorporated into FEES 7A by cross-reference**

**7A.3.8** **G** The *FCA Handbook* provisions relating to the *SFGB money advice levy* and *SFGB debt advice levy* are meant to follow closely the provisions relating to the payment of periodic fees under ■ FEES 4.3.1R. For brevity, not all of these provisions are set out again in ■ FEES 7A. In some cases, certain ■ FEES 4 rules are applied to the payment of the *SFGB money advice levy* and *SFGB debt advice levy* by individual rules in ■ FEES 7A. The rest are set out in the table in ■ FEES 7A.3.10R.

**7A.3.9** **R** The *rules* set out in the table in ■ FEES 7A.3.10R and any other *rules* in ■ FEES 4 included in ■ FEES 7A by cross-reference apply to the *SFGB money advice levy* and *SFGB debt advice levy* in the same way as they apply to periodic fees payable under ■ FEES 4.3.1R.

**7A.3.10** **R** Table of rules in ■ FEES 4 that also apply to ■ FEES 7A to the extent that in ■ FEES 4 they apply to fees payable to the *FCA*

FEES 4 rules incorporated into FEES 7A	Description
FEES 4.2.7ER	Modifications for persons becoming subject to periodic fees during the course of a <i>fee year</i>
FEES 4.2.7FR	Calculating the fee in the firm’s first year of authorisation
FEES 4.2.7GR	Calculating fees in the second fee-year where the firm received permission between 1 January and 31 March in its first fee year
FEES 4.2.7HR to FEES 4.2.7KR	Calculating all other fees in the second and subsequent years of authorisation where a full year of tariff data is not available
FEES 4.2.10R	Extension of time
FEES 4.2.11R (first entry only)	Due date and changes in permission for periodic fees
FEES 4.3.7R	Groups of firms



FEES 4 rules incorporated into FEES 7A	Description
FEES 4.3.13R	Firms applying to cancel or vary permission before start of period
FEES 4.3.17R	Firms acquiring businesses from other firms
FEES 4.4.1R to FEES 4.4.6AR	Information on which fees are calculated

**7A.3.11** **D** ■ FEES 4.4.7D to ■ FEES 4.4.9D (Information relating to payment services and the issuance of electronic money) also apply to ■ FEES 7A.

**7A.3.12** **R** References in a ■ FEES 4 rule incorporated into ■ FEES 7A by cross-reference to a periodic fee should be read as being to the *SFGB money advice levy* and *SFGB debt advice levy*. References in a ■ FEES 4 rule incorporated into ■ FEES 7A to *market operators, service companies, MTF operators, investment exchanges, or designated professional bodies* should be disregarded.

**7A.3.13** **G** In some cases, a ■ FEES 4 rule incorporated into ■ FEES 7A in the manner set out in ■ FEES 7A.3.8G will refer to another rule in ■ FEES 4 that has not been individually incorporated into ■ FEES 7A. Such a reference should be read as being to the corresponding provision in ■ FEES 7A. The main examples are set out in ■ FEES 7A.3.14G.

**7A.3.14** **G** Table of FEES 4 rules that correspond to FEES 7A rules

FEES 4 rules	Corresponding FEES 7A rules
FEES 4.2.1R	FEES 7A.3.1R
FEES 4.3.1R	FEES 7A.3.3R
FEES 4.3.3R	FEES 7A.3.3R
FEES 4.3.3AR	FEES 7A.3.3R
FEES 4.3.12R	FEES 7A.3.6R
FEES 4.3.12AR	FEES 7A.3.6R
Part 1 of FEES 4 Annex 2AR	Part 1 of FEES 7A Annex 1R
Part 2 of FEES 4 Annex 11R	Part 1 of FEES 7A Annex 1R
Part 5 of FEES 4 Annex 11R	Part 1 of FEES 7A Annex 1R

## 7A.4 The SFGB pensions guidance advice levy

### Obligation to pay SFGB pensions guidance levy

**7A.4.1** **R** A firm must pay the *SFGB pensions guidance levy* applicable to it:

- (1) in full and without deduction by 1 August or, if later, within 30 days of the date of the invoice in the *fee year* to which that sum relates; and
- (2) in accordance with the *rules* in this section.

**7A.4.1A** **R** Where the *FCA* grants a *person's* application for annulment of a cancellation or variation of *Part 4A permission* under Schedule 6A to the *Act* and the *person* falls within **■ FEES 7A.4.1R** and the annulment takes effect after 1 August or after the invoice referred to in **■ FEES 7A.4.1R(1)** has been issued, then the date for payment referred to in **■ FEES 7A.4.1R(1)** does not apply, but the *person* must pay the *SFGB pensions guidance levy* applicable to it in full and without deduction, on the date on which the annulment takes effect.

### Calculation of SFGB pensions guidance levy

**7A.4.2** **R** The *SFGB pensions guidance levy* applicable to a particular *firm* is calculated as follows:

- (1) identify each of the activity groups in **■ FEES 7A.1.2R(2)** that apply to the business of the *firm* for the relevant period;
- (2) calculate the amount payable under **■ FEES 7A.4.3R** for each of those activity groups;
- (3) modify the result in accordance with, if applicable, **■ FEES 7A.4.4R**; and
- (4) apply any payment charge in **■ FEES 4.2.4R**.

**7A.4.3** **R** The amount payable for a particular activity group is calculated as follows:

calculate the size of the *firm's* tariff base for the activity group using:

- (i) the tariff base calculations in Part 3 of **■ FEES 4 Annex 1AR**; and
- (ii) the valuation date requirements in Part 5 of **■ FEES 4 Annex 1AR**;

exclude best estimate liabilities for fees purposes in the calculation for fee-block A4;

use the figure in (1) to calculate the levy applicable for each band in ■ FEES 7A Annex 3R;

add together the sums for each applicable band under (2);

the amount in (3) is the amount payable by the *firm* for that activity group.

**7A.4.4** **R** For the first *fee year* during which ■ FEES 7A.4.2R applies to a *firm's permission* to carry on a *regulated activity*, the *SFGB pensions guidance levy* applicable to that permission must be modified using the formula in ■ FEES 4.2.6R.

**7A.4.5** **R** For ■ FEES 7A.4.3R, a *firm* may apply the relevant tariff bases and rates to its non-UK business, as well as to its UK business, if:

- (1) it has reasonable grounds for believing that the cost of identifying the *firm's UK business* separately from its non-UK business is disproportionate to the difference in the *SFGB pensions guidance levy* payable by it; and
- (2) it notifies the *FCA* in writing:
  - (a) at the same time as it provides the information concerned under ■ FEES 4.4 (Information on which fees are calculated); or
  - (b) if earlier, at the time it pays the *SFGB pensions guidance levy* applicable to it.

**7A.4.6** **R** The *SFGB pensions guidance levy* is calculated using the same information that is used to calculate a *firm's* periodic fee under ■ FEES 4.

**7A.4.7** **R** Where a *firm* which has not complied with ■ FEES 4.4.2R (information on which fees are calculated) in relation to a particular *fee year* the *SFGB pensions guidance levy* for that *firm* for that *fee year* is calculated using (where relevant) the valuation(s) of business used to calculate the *SFGB pensions guidance levy* for that *firm* for the previous *fee year*, multiplied by the factor of 1.10.

#### Application of FEES 4 to the SFGB pensions guidance levy

**7A.4.8** **G**

- (1) The *FCA Handbook* provisions relating to the *SFGB pensions guidance levy* are meant to follow closely the provisions relating to the payment of periodic fees payable by an *authorised person* under ■ FEES 4.
- (2) As such, the table in ■ FEES 7A.4.11R lists rules in ■ FEES 4 that also apply, in a modified form, to the *SFGB pensions guidance levy*.

**7A.4.9** **R** The *rules* in the table in **■ FEES 7A.4.11R** and any other rules in *FEES* included in **■ FEES 7A.4** by cross-reference apply to the *SFGB pensions guidance levy* in the same way as they apply to periodic fees payable under **■ FEES 4**.

**7A.4.10** **R** A reference to a periodic fee in a **■ FEES 4 rule** incorporated into **■ FEES 7A.4** must be read, for the purposes of applying that *rule* to the *SFGB pensions guidance levy*, as a reference to the *SFGB pensions guidance levy*.

**7A.4.11** **R** Table of rules in **■ FEES 4** that also apply in **■ FEES 7A.4**.

FEES 4 rules incorporated into FEES 7A.4	Description	Modifications
FEES 4.2.7ER	Modifications for persons becoming subject to periodic fees during the course of a <i>fee year</i>	None
FEES 4.2.7FR	Calculating the fee in the firm's first year of authorisation	None
FEES 4.2.7GR	Calculating fees in the second fee year where the firm received permission between 1 January and 31 March in its first fee year	None
FEES 4.2.7HR to FEES 4.2.7KR	Calculating all other fees in the second and subsequent years of authorisation where a full year of tariff data is not available	None
FEES 4.2.8R	How FEES 4.2.7R applies to an incoming EEA firm or an incoming Treaty firm	None
FEES 4.2.9R	Fee payers ceasing to hold relevant status or reducing the scope of their permission after start of relevant period	Reference to column (1) of the table in FEES 4.2.11R is a reference to FEES 7A.1.3G
FEES 4.3.7R	Groups of firms	Reference to FEES 4.2.1R is a reference to FEES 7A.4.1R
FEES 4.3.13R	Firms applying to cancel or vary permission before start of period	Reference to FEES 4.2.1R is a reference to FEES 7A.4.1R
FEES 4.3.17R	Firms applying to cancel or vary permission before start of period	Reference to FEES 4.2.7ER to FEES 4.2.7KR is a reference to FEES 7A.4.4R Reference to FEES 4.2.1R is a reference to FEES 7A.4.1R
FEES 4.4.1R to FEES 4.4.6AR	Information on which fees are calculated	None

## SFGB money advice levy for the period from 1 April 2023 to 31 March 2024

### Part 1

This table shows the *SFGB money advice levy* applicable to each activity group (fee-block).

Activity group	SFGB money advice levy payable	
A.1	Band Width (£ million of Modified Eligible Liabilities (MELs))	Fee (£/£m or part £m of MELs)
	>10	0.897
A.2	Band Width (no. of mortgages and/or <i>home finance transactions</i> )	Fee (£/mortgage)
	>50	0.446
A.3	Gross written premium for fees purposes (GWP)	
	Band Width (£ million of GWP)	Fee (£/£m or part £m of GWP)
	>0.5	17.48
	<b>PLUS</b>	
	Best estimate liabilities for fees purposes (BEL)	
	Band Width (£ million of BEL)	Fee (£/£m of part £m of BEL)
	>1	1.15
A.4	Gross written premium for fees purposes (GWP)	
	Band Width (£ million of GWP)	Fee (£/£m or part £m of GWP)
	>1	11.64
	<b>PLUS</b>	
	Best estimate liabilities for fees purposes (BEL)	
	Band Width (£ million of BEL)	Fee (£/£m or part £m of BEL)
	>1	0.775

Activity group	SFGB money advice levy payable	
A.5	Band Width (£ million of Active Capacity (AC))	Fee (£/£m or part £m of AC)
	>50	0.00
A.6	Flat levy	0.00
A.7	For class 1(c),(2), (3) and (4) firms:	
	Band Width (£ million of Funds under Management (FuM))	Fee (£/£m of part £m of FuM)
	>10	0.084
	For class 1(B) firms: the fee calculated as for class 1(C) firms above, less 15%.	
	For class 1(A) firms: the fee calculated as for class 1(C) firms above, less 50%.	
	Class 1(A), (B) and (C) firms are defined in FEES 4 Annex 1AR.	
A.9	Band Width (£ million of Gross Income (GI))	Fee (£/£m of part £m of GI)
	>1	81.04
A.10	Band Width (no. of traders)	Fee (£/trader)
	>1	128.36
A.13	For class (2) firms	
	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.0482
	For a professional firm in A.13 the fee is calculated as above less 10%.	
A.14	Band Width (£ thousands of annual income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.0174
A.18	Band Width (£ thousands of Annual Income (AI))	Fee ((£/£ thousand or part £ thousand of AI)
	>100	0.116
A.19	Band Width (£ thousands of Annual Income (AI))	Fee (£/£ thousand or part £ thousand of AI)
	>100	0.0196
A.21	Band Width (£ client money) (CM) held	Fee (£/£ millions or part £m of CM)
	less than £1 million	1.108

Activity group	SFGB money advice levy payable	
	an amount equal to or greater than £1 million but less than or equal to £1 billion	0.831
	more than £1 billion	0.554
	<b>PLUS</b>	
	<i>Safe custody assets</i>	
	Band Width (£ safe custody assets) (CA) held	Fee (£/£ millions or part £m of CA)
	less than £10 million	0.0047
	an amount equal to or greater than £10 million and less than or equal to £100 billion	0.0035
	more than £100 billion	0.0024
G.3	Minimum fee (£)	10
	£ thousands or part £ thousand of Relevant Income	Fee (£/£thousand or part £ thousand of Relevant Income)
	>100	0.0209
G.4	Flat fee (£)	10
G.10	Minimum fee (£)	10
	£ million or part £m of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	>5.0	1.630
G.11	Flat fee (£)	10
CC.1	Minimum fee (£)	10
	£ thousand of annual income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	>250	0.0872
CC.2	Minimum fee (£)	10

Activity group	SFGB money advice levy payable	
	£ thousands of annual income (AI)	Fee (£/£ thousand or part £ thousand of AI)
	>250	0.0872

## Notes

(1) The definitions of fee-blocks G5 and G10 under Part 2 and Part 2A of FEES 4 Annex 11R are modified, for the purposes of FEES 7A so that they exclude the Bank of England, government departments, local authorities, municipal banks and the National Savings Bank.

(2) The definitions of those fee-blocks are further amended to exclude *EEA firms* and those which hold a *Part 4A permission*.

## Part 2

- (1) This part sets out the minimum *SFGB money advice levy* applicable to the *firms* specified in (3) below.
- (2) The minimum *SFGB money advice levy* payable by any *firm* referred to in (3) is £10.
- (3) A *firm* is referred to in this paragraph if it falls within the following activity groups: A.1; A.2; A.3 (excluding *UK ISPVs*); A.4; A.5; A.7; A.9; A.10; A.12; A.13; A.14; A.18; A.19; G.3 and G.10.



## SFGB debt advice levy for the period from 1 April 2023 to 31 March 2024

### Part 1

This table shows how the FCA links the *regulated activities* for which a *firm* has permission to activity groups (fee-blocks). A *firm* can use the table to identify which fee-blocks it falls into based on its *permission* for the purposes of the *SFGB debt advice levy* applicable to each activity group (fee-block).

Activity group	SFGB debt advice levy payer falls in the activity group if:
A.2 Home finance providers and administrators	It falls under activity group A.2 as defined in Part 1 of FEES 4 Annex 1AR.
CC.3 Consumer credit lending	<p>Its <i>permission</i> is in relation to the following regulated activities:</p> <ul style="list-style-type: none"> <li>- <i>entering into a regulated credit agreement as lender</i> (article 60B(1) of the <i>Regulated Activities Order</i>);</li> <li>- <i>exercising, or having the right to exercise, the lender's rights and duties under a regulated credit agreement</i> (article 60B(2) of the <i>Regulated Activities Order</i>);</li> </ul> <p>which is carried on by way of business and relates to the following <i>specified investments</i>:</p> <ul style="list-style-type: none"> <li>(a) a regulated credit agreement (excluding <i>high-cost short-term credit</i>, a <i>home credit loan agreement</i> and a <i>bill of sale loan agreement</i>);</li> <li>(b) <i>high-cost short-term credit</i>;</li> <li>(c) a <i>home credit loan agreement</i>;</li> <li>(d) a <i>bill of sale loan agreement</i>.</li> </ul>

### Part 2

Activity group	Tariff base
A.2 Home finance providers and administrators	The sterling value of any residential loans to individuals being the sum of gross unsecured and securitised balances (applying the definitions of Unsecured balances and Securitised balances set out in Section A: Balance Sheet of SUP 16 Annex 19BG.)
CC.3 Consumer credit lending	<p>Value of lending in column A of <i>data item</i> CCR003 reported by <i>firms</i> under SUP 16 Annex 38AR, being the sum of <i>data elements</i> entered in rows:</p> <ul style="list-style-type: none"> <li>- 1 Debt purchasing;</li> <li>- 2 Hire purchase/conditional sale agreements;</li> <li>- 3 Home credit loan agreements;</li> <li>- 4 Bill of sale loan agreements;</li> <li>- 5 Pawnbroking;</li> <li>- 6 High-cost short-term credit;</li> <li>- 11 Overdrafts;</li> <li>- 12 Other running-account credit; and</li> <li>- 8 Other lending.</li> </ul>

## Note

(1) The tariff base for *authorised professional firms* that do not submit *data item* CCR003 under SUP 16 Annex 38AR is the same as set out above and should be reported to the FCA as required by FEES 4.4.1R and FEES 4.4.2R. The valuation date is in accordance with the CC.3 valuation date in Part 3.

## Part 3

This table indicates the valuation date for each fee-block. A *firm* can calculate its tariff data in respect of the *SFGB debt advice levy* payable to the FCA by that *firm*.

Activity group	Valuation date
A.2 Home finance providers and administrators	The 31 December before the start of the period to which the fee applies or, if earlier, the date of the valuation as disclosed by the annual return made in the calendar year prior to the 31 December.
CC.3 Consumer credit lending	Value of lending under Part 2 valued at the <i>firm's accounting reference date</i> in the calendar year ending 31 December occurring before the start of the period to which the <i>SFGB debt advice levy</i> applies.

## Part 4

This table shows the tariff rates applicable to each of the fee-blocks set out in Part 1

Activity group	SFGB debt advice levy payable	
A.2 Home finance providers and administrators	Band width (£million of secured debt) >0	Fee (£/£m or part £m of secured debt) 27.05
CC.3 Consumer credit lending	Band width (£million of value of lending) >0 (Note 1)	Fee (£/£m or part £m of value of lending) 173.01

## Notes

(1) *Credit unions* and *community finance organisations* do not pay any *SFGB debt advice levy* on the first £2,000,000 of value of lending.

## SFGB pensions guidance levy for the period 1 April 2023 to 31 March 2024

Activity group	SFGB pensions guidance levy payable	
A.1	Band width (£ million of modified eligible liabilities (MELs)) >10	Fee (£/£m or part £m of MELS) 2.393
A.4	Band width (£ million of gross written premium for fees purposes (GWP) >1	Fee (£/£m or part £m of GWP) 69.99
A.7	For class 1(B), 1 (C), (2) and (3) firms: Band width (£ million of funds under management (FuM)) >10	Fee (£/£m or part £m of FuM) 0.833
A.9	Band width (£ million of gross income (GI)) >1	Fee (£/£m or part £m of GI) 433.81
A.13	Band width (£ thousands of annual income (AI)) >100	Fee (£/£ thousand or part of £ thousand of AI) 0.1226

