

Chapter 6

Financial Services Compensation Scheme Funding



6.4A Management expenses in respect
of relevant schemes

- 6.4A.1

R

Obligation on participant firm to pay

A *participant firm* (but not a *recognised investment exchange*) must pay to the *FSCS* a share of each *MERS levy*.
- 6.4A.2

R

Restriction on management expenses in respect of relevant schemes

The *FSCS* can impose a *MERS levy* only if the *FSCS* has tried its best and has failed to obtain reimbursement of those expenses from the manager of the relevant compensation scheme.
- 6.4A.3

R

Management expenses in respect of relevant schemes levy

The *FSCS* must calculate a *participant firm's* share of a *MERS levy* on a reasonable basis.