

## Chapter 5

# Financial Ombudsman Service Funding



5.7 Payment

- 5.7.1

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A *firm* must pay annually to the *FCA* the *general levy* on or before the later of 1 April and 30 calendar *days* after the date when the invoice is issued by the *FCA*.
- 5.7.1A

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Where the *FCA* grants a *person's* application for annulment of a cancellation or variation of *Part 4A permission* under Schedule 6A to the *Act* and on the date the annulment takes effect the time for payment in ■ FEES 5.7.1R has passed, then that time for payment in that *rule* does not apply, but a *person* must pay to the *FCA* the *general levy* on the date on which the *person's* annulment takes effect.
- 5.7.2

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- 5.7.2A

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- 5.7.3

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[deleted]
- 5.7.4

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A *firm* liable to pay fees under ■ FEES 5.7.1R must do so using one of the methods set out in ■ FEES 2.1.12R (unless ■ FEES 2.1.13R applies) save that no additional amount or discount is applicable.
- Extension of time
- 5.7.5

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A *firm* need not pay the *general levy* on the date on which it is due under the relevant provision in ■ FEES 5.7.1R, if that date falls during a period during which circumstances of the sort set out in ■ GEN 1.3.2R (Emergency) exist, and that *firm* has reasonable grounds to believe that those circumstances impair its ability to pay the fee, in which case it must be paid on or before the fifth *business day* after the end of that period.