

## Chapter 5

# Financial Ombudsman Service Funding



5.7 Payment

- 5.7.1 R A *firm* must pay annually to the *FCA* the *general levy* on or before the later of 1 April and 30 calendar *days* after the date when the invoice is issued by the *FCA*.
- 5.7.1A R Where the *FCA* grants a *person’s* application for annulment of a cancellation or variation of *Part 4A permission* under Schedule 6A to the *Act* and on the date the annulment takes effect the time for payment in ■ FEES 5.7.1R has passed, then that time for payment in that *rule* does not apply, but a *person* must pay to the *FCA* the *general levy* on the date on which the *person’s* annulment takes effect.
- 5.7.2 R [deleted]
- 5.7.2A R [deleted]
- 5.7.3 R [deleted]
- 5.7.4 R A *firm* liable to pay fees under ■ FEES 5.7.1 R must do so using one of the methods set out in ■ FEES 4.2.4 R save that no additional amount or discount is applicable.