

Temporary Permissions Regime (TPR) and Financial Service Contracts Regime
(FSCR) – periodic fees

Chapter 4A

Temporary Permissions
Regime (TPR) and Financial
Service Contracts Regime
(FSCR) – periodic fees

TP persons periodic fees for the period from 1 April 2023 to 31 March 2024

Part 1

Activity group	Fee payable
A.1	Band Width (£ million of Modified Eligible Liabilities (MELs))
	Fee (£/£m or part £m of MELs)
	General Periodic fee
	>10 - 140
	14.836
	>140 - 630
	14.836
	>630 – 1,580
	14.836
	>1,580 – 13,400
	18.545
	>13,400
	24.479
A.2	Band Width (no. of mortgages and/or home finance transactions)
	Fee (£/mortgage)
	>50
	3.145
A.3	Gross written premium for fees purposes (GWP)
	Periodic fee
	Band Width (£ million of GWP)
	Fee (£/£m or part £m of GWP)
	>0.5
	344.20
	PLUS
	Best estimate liabilities for fees purposes (BEL)
	General Periodic fee
	Band Width (£ million of BEL)
	Fee (£/£m of part £m of BEL)
	>1
	21.70
A.4	Gross written premium for fees purposes (GWP)
	General Periodic fee
	Band Width (£ million of GWP)
	Fee (£/£m or part £m of GWP)
	>1
	238.93
	PLUS
	Best estimate liabilities for fees purposes
	General Periodic fee
	Band Width (£ million of BEL)
	Fee (£/£m or part £m of BEL)
	>1
	15.898
A.7	For class 1(C), (2), (3) and (4) firms:
	Band Width (£ million of Funds under Management (FuM))
	Fee (£/£m of part £m of FuM)
	>10
	4.947
	Class 1 (C) firms are defined in FEES 4 Annex 1A
A.9	Band Width (£ million of Gross Income (GI))
	Fee (£/£m of part £m of GI)

Activity group	Fee payable
A.10	>1 Band Width (no. of traders) Fee (£/trader) 988.25
A.13	>1 For class (2) firms Band Width (£ thousands of annual income (AI)) Fee (£/£ thousand or part £ thousand of AI) 8,069.40
A.14	>100 For a <i>professional firm</i> in A.13 the fee is calculated as above less 10%. Band Width (£ thousands of annual income (AI)) Fee (£/£ thousand or part £ thousand of AI) 2.47
A.18	> 100 Band Width (£ thousands of annual income (AI)) Fee (£/£ thousand or part £ thousand of AI) 1.54
A.19	> 100 Band Width (£ thousands of Annual Income (AI)) Fee (£/£ thousand or part £ thousand of AI) 10.455
CC.2	>100 Band Width (£ thousands of annual income (AI)) Fee (£) 1,000 1,250 1,500 PLUS: Fee (£/£ thousand or part £ thousand of AI) 1.627

Part 2

The table below shows the tariff rates (minimum fees) applicable to each of the fee blocks set out in Part 1 of ■ FEES 4A Annex 1R other than fee-block CC2.

Activity group	Fee payable
A.0	£1,500 unless it is a <i>TP firm</i> that also pays minimum fees set out in the PRA Rulebook, in which case it is £750

Part 3

TA PI firm or TA RAISP firm

Activity group	Fee payable
G.2	Minimum fee (£) 558 £ million or part £ million of Modified Eligible Liabilities (MELs) Fee (£/£m or part £m of MELs) >0.1 0.360
G.3	Minimum fee (£) 558 £ thousands or part £ thousand of Relevant Income Fee (£/£thousand or part £ thousand of Relevant Income) >100 0.419

Part 4

TA EMI firm

Activity group	Fee payable	
G.10	Minimum fee (£)	1,833
	£ million or part £ million of average outstanding electronic money (AOEM)	Fee (£/£m or part £m of AOEM)
	>5.0	14.90