

# Chapter 4

## Periodic fees



Periodic fees for designated professional bodies: tariff base, valuation date and tariff rates

Part 1

This table sets out the tariff base and valuation date for the *designated professional bodies* fee-block. The tariff base and valuation date in this Part is the means by which the *FCA* calculates the annual periodic fees payable by a *designated professional body* to the *FCA*.

| Activity group                            | Fee payer falls in the activity group if:   | Tariff base   | Valuation date                                 |
|---|---|---|--|
| D.1 <i>Designated professional bodies</i> | It is a <i>designated professional body</i> | Number of <i>exempt professional firms</i> regulated or supervised by a <i>designated professional body</i> | As at 31 December prior to the <i>fee-year</i> |

Part 2

This table sets out the tariff rates applicable to *designated professional bodies*

| Fee payable in relation to 2023/24   | Amount payable  |
|--|---|
| Minimum fee, payable by all <i>designated professional bodies</i>  | £10,620   |
| Variable fee, payable by <i>designated professional bodies</i> where the number of <i>exempt professional firms</i> regulated or supervised by a <i>designated professional body</i> is greater than 1 | 28.12 multiplied by the total number of <i>exempt professional firms</i> in excess of 1 |

Note

The *Financial Services Register* includes details of *exempt professional firms* carrying out *insurance distribution activity*.