

Chapter 4

Periodic fees

Periodic fees for designated professional bodies: tariff base, valuation date and tariff rates

Part 1

This table sets out the tariff base and valuation date for the *designated professional bodies* fee-block. The tariff base and valuation date in this Part is the means by which the *FCA* calculates the annual periodic fees payable by a *designated professional body* to the *FCA*.

Activity group	Fee payer falls in the activity group if:	Tariff base	Valuation date
D.1 <i>Designated professional bodies</i>	It is a <i>designated professional body</i>	Number of <i>exempt professional firms</i> regulated or supervised by a <i>designated professional body</i>	As at 31 December prior to the <i>fee-year</i>

Part 2

This table sets out the tariff rates applicable to *designated professional bodies*

Fee payable in relation to 2020/21	Amount payable
Minimum fee, payable by all <i>designated professional bodies</i>	£10,000
Variable fee, payable by <i>designated professional bodies</i> where the number of <i>exempt professional firms</i> regulated or supervised by a <i>designated professional body</i> is greater than 1	£15.86 multiplied by the total number of <i>exempt professional firms</i> in excess of 1

Note

The *Financial Services Register* includes details of *exempt professional firms* carrying out *insurance distribution activity*.