

Chapter 3

Application, Notification and Vetting Fees

Other FCA application fees

	Application type	Pricing category in FEES 3 Annex 1AR	Due date
1	Any person seeking an order under section 326(1) of the <i>Act</i> to become a <i>designated professional body</i>	6	30 days after the order is granted
2	Any applicant to be added to the list of designated investment exchanges	9	On or before the date the application is made
3	Any applicant for recognition as an <i>accredited body</i>	4	On or before the date the application is made
4	Any applicant for registration under regulation 14 of the <i>Risk Transformation Regulations</i> as a <i>protected cell company</i>	2	On or before the date the application is made
5	Applications under the <i>benchmarks regulation</i>		
	(a) recognition of an administrator in accordance with article 32 of the <i>benchmarks regulation</i>	5	On the date the application is made
	(b) endorsement of a <i>benchmark</i> or family of <i>benchmarks</i> in accordance with article 33 of the <i>benchmarks regulation</i>	3	On the date the application is made
6	Applications under the <i>DRS Regulations</i> in relation to <i>MiFID</i> and/or <i>MiFIR</i> and/or <i>MAR</i>		
	(a) Application for authorisation under regulation 7 of the <i>DRS Regulations</i> , or the operator of a <i>trading venue</i> seeking verification of their compliance with Title V of <i>MiFID</i> under regulation 8 of the <i>DRS Regulations</i> . The pricing categories in either (a)(i), (ii) or (iii) below apply		
	(i) Application to operate one <i>data reporting service</i> , plus 50% of the fee for each additional service applied for	6	On the date the application is made

	Application type	Pricing category in FEES 3 Annex 1AR	Due date
	(ii) Application to operate more than one data re-reporting services	50% of 6 for each additional service plus 6	
	(iii) Variation of an authorisation under regulation 12 of the <i>DRS Regulations</i>	50% of 6	
(b)	Application to connect to the <i>market data processor system</i> to provide reports directly to the <i>FCA</i> under <i>MiFIR</i> , subject to (b)(i) below	7	On the date the application is made
	(i) If a person has previously applied as stated in (d) and had been connected then no further fee is payable for any further applications		
(c)	Application to connect to the <i>market data processing system</i> to provide <i>markets data (other than transaction reports)</i> under <i>MAR 10</i> , subject to (c)(i) and (ii) below	6	On the date the application is made
	(i) If a <i>person</i> has previously applied as stated in (c) above and has been connected, then no further fee is payable for any further such applications in relation to reporting the same data		
	(ii) If a person has previously applied as stated in (c) above and makes a further application in relation to the provision of different data, then a separate fee is applicable for such an application	Category 6 fee for each application	On the date the application is made
7	An application for authorisation as a <i>third party verifier</i>	3	On the date the application is made

		Application type	Pricing category in FEES 3 Annex 1AR	Due date
(8)	(a)	An application for <i>approver permission</i> for the purposes of: (i) section 55NA(3)(a) of the Act (where that application is made by an <i>authorised person</i>); or (ii) section 55NA(3)(b) of the Act (where that application is made by an applicant for <i>Part 4A permission</i> that has yet to be determined).	5 In respect of both the application for <i>Part 4A permission</i> and the application for <i>approver permission</i> , one fee is payable being the higher of: (i) 5; and (ii) the tariff applicable to the application for <i>Part 4A permission</i> set out in FEES 3 Annex 1AR.	On the date the application is made
	(b)	An application to vary an <i>approver permission</i> already granted under section 55NA of the Act, by way of an extension to the scope of that permission for the purposes of section 55NA(5)(a) of the Act.	50% of 5	
	(c)	An application to: (i) vary an <i>approver permission</i> by way of a reduction in the scope of that permission; or (ii) cancel an <i>approver permission</i> , for the purposes of section 55NA(5)(a) of the Act.	No charge	