

Chapter 3

Application, Notification and Vetting Fees

Guidance on fees due under FEES 3 Annex 1R, FEES 3 Annex 3R, FEES 3 Annex 8R, FEES 3 Annex 10R, FEES 3.2.7R(p), FEES 3.2.7R(s) and FEES 3.2.7R(ze)

Part 1 This Part applies to the following:

(1)

(a) FCA-*authorised persons*, PRA-*authorised persons* and *persons* seeking to become FCA-*authorised persons* or PRA-*authorised persons* that pay application fees under ■ FEES 3 Annex 1R, ■ FEES 3 Annex 3R, ■ FEES 3 Annex 8R and ■ FEES 3 Annex 10R; or

(b) a *firm* seeking a variation of its *Part 4A permission* which pays an application fee under ■ FEES 3.2.7R(p).

(2) The following table sets out *guidance* on how a *person* liable to pay both a fee mentioned in (1) above and also in ■ FEES 3.2.7R(ze) for the same transaction, should expect to be treated.

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| (A) | The <i>person</i> is liable to pay the fees referred to in (1). However, it may also be liable to pay the Special Project Fee for restructuring set out in FEES 3.2.7R(ze), calculated in accordance with FEES 3 Annex 9. It is possible then for a <i>person</i> to have to pay two types of fees in respect of the same application. |
| (B) | Where the situation described in (A) arises, the <i>FCA</i> will consider whether to reduce or remit a fee under FEES 2.3 (Relieving Provisions). |

Part 2 The following table sets out *guidance* on how a *firm* is liable to pay a fee under both ■ FEES 3.2.7R(s) and ■ FEES 3.2.7R(ze) for the same transaction should expect to be treated.

(1) The transferor in *insurance business transfer schemes* is liable to pay the fee set out in ■ FEES 3.2.7R(s). However, it may also be liable to pay the Special Project Fee for restructuring set out in ■ FEES 3.2.7R(ze), calculated in accordance with ■ FEES 3 Annex 9. It is possible then for a *firm* to have to pay two types of fees in respect of the same *insurance business transfer scheme*.

(2) Where the situation described in (1) arises, the *FCA* will consider whether to reduce or remit a fee under ■ FEES 2.3 (Relieving Provisions).