

Temporary Permissions Regime (TPR) and Financial Service Contracts Regime
(FSCR) – Illegal money lending levy

Chapter 13A

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Service Contracts Regime
(FSCR) – Illegal money lending
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13A.1 Application and purpose

Application

13A.1.1 **R** This chapter applies to every *TP person* carrying on an activity which would fall within activity group CC2 (Credit-related regulated activities).

Purpose

13A.1.2 **R** The purpose of this chapter is to set out the requirements on the *persons* listed in ■ FEES 13A.1.1R to fund the costs of taking action against illegal money lending. For the avoidance of doubt, such *persons* also include *supervised run-off firms*.

13A.1.3 **G** Section 333S of the Act (Financial assistance for action against illegal money lending) provides that the Treasury may make grants or loans, or give other forms of financial assistance, to *persons* for the purpose of taking action against illegal money lending.

13A.1.4 **G** Section 333T of the Act (Funding of action against illegal money lending) requires the Treasury to notify the *FCA* of the amount of the Treasury's illegal money lending costs. The *FCA* must make *rules* requiring *authorised persons*, or any specified class of authorised persons, to pay to the *FCA* the specified amounts or amounts calculated in a specified way, with a view to recovering the amounts notified to it by the Treasury.

Regulations 28 and 34 of the *EU Exit Passport Regulations* provide that *supervised run-off firms* are treated as having *Part 4A permission* or a *variation* to the *permission*.

13A.1.5 **G** FEES 13A sets out the rules referred to in ■ FEES 13A.1.4G.

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