

Chapter 7

Sanctions and asset freezes

7.3 Further guidance

7.3.1

G *FCTR* contains the following additional material on sanctions and assets freezes:

- ■ *FCTR* 8 summarises the findings of the *FSA*'s thematic review Financial services firms' approach to UK financial sanctions and includes guidance on:
 - Senior management responsibility (■ *FCTR* 8.3.1G)
 - Risk assessment (■ *FCTR* 8.3.2G)
 - Policies and procedures (■ *FCTR* 8.3.3G)
 - Staff training and awareness (■ *FCTR* 8.3.4G)
 - Screening during client take-on (■ *FCTR* 8.3.5G)
 - Ongoing screening (■ *FCTR* 8.3.6G)
 - Treatment of potential target matches (■ *FCTR* 8.3.7G)
- ■ *FCTR* 15 summarises the findings of the *FCA*'s thematic review Banks' management of financial crime risk in trade finance and includes guidance on:
 - Sanctions Procedures (■ *FCTR* 15.3.7G)
 - Dual-Use Goods (■ *FCTR* 15.3.8G)