

Chapter 1A

Application of ESG 2



1A.1 Application of ESG 2

1A.1.1 R

- (1) The rules in ■ ESG 2 apply to a *firm* of a type listed in column 1 of the table at ■ ESG 1A.1.1R(2) in relation to the *TCFD in-scope business* carried out from an establishment maintained by it in the *United Kingdom* as described in column 2.
- (2) This table belongs to ■ ESG 1A.1.1R(1).

Column 1: type of firm	Column 2: TCFD in-scope business
Part A: Asset managers	
Any <i>firm</i>	<i>Portfolio management</i>
<i>UK UCITS management company</i>	<i>Managing a UK UCITS</i>
<i>ICVC that is a UCITS scheme without a separate management company</i>	<i>Managing a UK UCITS</i>
<i>Full-scope UK AIFM</i>	<i>Managing an AIF</i>
<i>Small authorised UK AIF</i>	<i>Managing an AIF</i>
Part B: Asset owners	
<i>Insurer or pure reinsurer</i>	<i>Providing insurance-based investment products</i>
	<i>Operating a personal pension scheme (excluding a SIPP) or stakeholder pension scheme</i>
	<i>Operating a SIPP, but only in relation to SIPPs containing insurance-based investment products provided by the firm</i>
<i>Other asset owners (other than insurers or pure reinsurers)</i>	<i>Operating a personal pension scheme (excluding a SIPP) or stakeholder pension scheme</i>
	<i>Operating a SIPP, but only in relation to SIPPs containing any of the following provided by the firm:</i>
	(a) <i>a unit</i>
	(b) <i>an interest in a closed-ended investment fund</i>
	(c) <i>a pre-set investment portfolio</i>

1A.1.2

R

A *firm* is exempt from the disclosure requirements under ■ ESG 2 if and for as long as the assets under administration or management in relation to its *TCFD in-scope business* amount to less than £5bn calculated as a 3-year rolling average on an annual assessment.

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