

Chapter 7

Financial penalties and other disciplinary sanctions



7.9 Suspensions of voting rights

- 7.9.1

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Where a *person* who is a *shareholder* has contravened one or more relevant transparency provisions (as defined in section 89NA(11) of the *Act*) in respect of shares in a company admitted to trading on a *regulated market* and the *FCA* considers the breach to be serious, the *FCA* may apply to the Court for an order suspending that person’s voting rights as set out in section 89NA of the *Act*.
- 7.9.2

Decisions about whether to apply to the Court for a voting rights suspension order under the *Act* will be made by the executive director of Enforcement, or in his or her absence, the acting executive director of Enforcement.
- 7.9.3

In deciding whether to apply for a voting rights suspension order, the *FCA* will consider all the relevant circumstances of the case, and in particular will have regard to the factors listed in 89NA(4) of the *Act*.