

Chapter 7

Financial penalties and other disciplinary sanctions



7.4 Apportionment of financial penalties

7.4.1

In a case where the *FCA* is proposing to impose a financial penalty on a *person* for two or more separate and distinct areas of misconduct, the *FCA* will consider whether it is appropriate to identify in the *decision notice* and *final notice* how the penalty is apportioned between those separate and distinct areas. Apportionment will not however generally be appropriate in other cases.