

## Chapter 7

# Financial penalties and other disciplinary sanctions



7.3 FCA’s statements of policy

7.3.1

The *FCA's* statement of policy on the imposition of financial penalties is set out in ■ DEPP 6.2 (Deciding whether to take action) and ■ DEPP 6.4 (Financial penalty or public censure). The *FCA's* statement of policy on the amount of a financial penalty is set out in ■ DEPP 6.5 to ■ DEPP 6.5D. The *FCA's* statement of policy on financial penalties for late submission of reports is set out in ■ DEPP 6.6. The *FCA's* statement of policy on the imposition of suspensions, restrictions, conditions, limitations and disciplinary prohibitions is set out in ■ DEPP 6A (The power to impose a suspension, restriction, condition, limitation or disciplinary prohibition). The *FCA's* statement of policy on the variation of an *SMF manager's* approval on its own initiative is set out in ■ DEPP 8.