

Chapter 2

Disclosure and control of inside information by issuers

2.6 Control of inside information

Denying access to inside information

- 2.6.1 **G** An *issuer* should establish effective arrangements to deny access to *inside information* to *persons* other than those who require it for the exercise of their functions within the *issuer*.

Breach of confidentiality

- 2.6.2 **R** [deleted]
- 2.6.2A **UK** [article 17(7) of the *Market Abuse Regulation*]
- 2.6.3 **G** If an *issuer* is relying on article 17(4) or 17(5) of the *Market Abuse Regulation* to delay the disclosure of *inside information* it should prepare a holding announcement to be disclosed in the event of an actual or likely breach of confidence. Such a holding announcement should include the details set out in ■ DTR 2.2.9 G (2).
- 2.6.4 **G** We recognise that an *issuer* may not be responsible for breach of article 17(4) or 17(5) of the *Market Abuse Regulation* if a recipient of *inside information* under article 17 of the *Market Abuse Regulation* breaches his duty of confidentiality.