

## Chapter 2

# Disclosure and control of inside information by issuers

2.6 Control of inside information

Denying access to inside information

2.6.1 G An *issuer* should establish effective arrangements to deny access to *inside information* to *persons* other than those who require it for the exercise of their functions within the *issuer*.

Breach of confidentiality

2.6.2 R [deleted]

2.6.2A UK [article 17(7) of the *Market Abuse Regulation*]

2.6.3 G If an *issuer* is relying on article 17(4) or 17(5) of the *Market Abuse Regulation* to delay the disclosure of *inside information* it should prepare a holding announcement to be disclosed in the event of an actual or likely breach of confidence. Such a holding announcement should include the details set out in ■ DTR 2.2.9 G (2).

2.6.4 G We recognise that an *issuer* may not be responsible for breach of article 17(4) or 17(5) of the *Market Abuse Regulation* if a recipient of *inside information* under article 17 of the *Market Abuse Regulation* breaches his duty of confidentiality.