

Chapter 2

Disclosure and control of inside information by issuers

2.1 Introduction and purpose

Introduction

- 2.1.1 **G** An *issuer* should be aware that matters that fall within the scope of this chapter may also fall within the scope of:
- (1) the market abuse regime set out in the *Market Abuse Regulation*;
 - (2) Part 7 (Offences relating to Financial Services) of the Financial Services Act 2012 relating to misleading statements and practices;
 - (3) Part V of the Criminal Justice Act 1993 relating to insider dealing; and
 - (4) the *Takeover Code*.

- 2.1.2 **G** An *issuer* that is involved in a matter which also falls within the scope of the *Takeover Code* should be mindful of its obligations under the *Market Abuse Regulation*.

Purpose

- 2.1.3 **G** The purpose of this chapter is to:
- (1) promote prompt and fair disclosure of relevant information to the market; and
 - (2) give guidance on aspects relating to disclosure of such information, including the circumstances allowing delayed disclosure.