

# Chapter 1

## Introduction

## 1.4 Suspension of trading

- 1.4.1 **R** [deleted]  
[Note: section 122I of the Act]
- 1.4.2 **G** If trading of an *issuer's financial instruments* is suspended, the *issuer*, any *persons discharging managerial responsibilities* and any *connected person* must continue to comply with all applicable *disclosure requirements*.
- 1.4.3 **R** [deleted]
- 1.4.4 **G** Examples of when the *FCA* may require the suspension of trading of a *financial instrument* include:
- (1) if an *issuer* fails to make an announcement as required by the *Market Abuse Regulation* within the applicable time-limits which the *FCA* considers could affect the interests of investors or affect the smooth operation of the market; or
  - (2) if there is or there may be a leak of *inside information* and the *issuer* is unwilling or unable to issue an appropriate announcement required by article 17 of the *Market Abuse Regulation* within a reasonable period of time.
- 1.4.5 **G** The decision-making procedures to be followed by the *FCA* when it:
- (1) requires the suspension of trading of a *financial instrument*; or
  - (2) refuses an application by an *issuer* to lift a suspension of trading of a *financial instrument*;
- are set out in *DEPP*.