

Chapter 6A

The power to impose a suspension, restriction, condition, limitation or disciplinary prohibition



6A.5 Collective investment schemes: the interaction between the power to revoke recognition and the power to issue public censures

6A.5.1

G

Under sections 279, 281 and 282B of the *Act*, the *FCA* can revoke recognition of a *scheme* recognised under section 272 and/or issue the *operator* with a *public censure*. Following the approach in ■ DEPP 6A.4.1G and ■ DEPP 6A.4.2G(3), where the *FCA* considers it appropriate to impose both sanctions, it will decide whether the combined impact on the *operator* is likely to be disproportionate in respect to the *breach* and the deterrent effect of the sanctions.