

Chapter 6A

The power to impose a suspension, restriction, condition, limitation or disciplinary prohibition



6A.3A **Determining the appropriate
length of the period of limitation
for approvals under section 59 of
the Act**

- 6A.3A.1 **G** The *FCA* will consider all the relevant circumstances when it determines the period of limitation. Set out below is a list of factors that may be relevant for this purpose. The list is not exhaustive: not all of these factors may be applicable and there may be other factors, not listed, that are relevant.
- 6A.3A.2 **G** The following factors may be relevant when determining the period of limitation:

(1) whether the *FCA* may be minded to reapprove the *approved person* in the future, for example if the *approved person* takes action specified by the *FCA* during the period of limitation;

(2) the *approved person's* expected lost earnings if the *FCA* imposes a short period of limitation;

(3) whether imposing a short period of limitation would cause the *approved person* serious financial hardship.